

NEW NTAA ONLINE SEMINAR Earn 3.5 CPD Hours

NTAA's Online SMSF Audit Seminar

Cost of Seminar

Members

- \$ 295 (incl. GST) – Includes PDF and hard copy of the notes
- \$ 275 (incl. GST) – PDF copy of the notes only

Non-Members

- \$ 395 (incl. GST) – Includes PDF and hard copy of the notes
- \$ 375 (incl. GST) – PDF copy of the notes only

Online Duration: 3.5 Hours

A Comprehensive Guide to Auditing an SMSF – Everything you NEED to Know!

We provide a practical outline to auditing an SMSF. We examine the audit working papers, information needed in the permanent file and how information is extracted from the financial accounts to audit an SMSF.

This is not a 'high brow' legalistic view of auditing SMSFs. This is about 'rolling up the sleeves' and actually learning how to audit an SMSF from the ground-up.

What's NEW for Audits in 2017?

- ❑ The effects the **NEW** superannuation reforms are having on audits
- ❑ Gain an understanding on how Auditors are integrating **NEW** technology to assist in finalising an SMSF Audit
- ❑ ATO's continued focus on auditor independence and audit quality
- ❑ The importance of the Valuation of Assets as at 30 June 2017

Step 1: Who can audit an SMSF

- ❑ What are the ASIC registration requirements for those wishing to audit an SMSF?
- ❑ Who is required to complete an exam to audit an SMSF?
- ❑ What are the ongoing CPD requirements?

Step 2: Preparing for the audit of an SMSF

We pinpoint the issues that need consideration before auditing an SMSF and provide practical guidance.

- ❑ We list all the key references required by SMSF auditors
- ❑ What is essential in an audit engagement letter?
- ❑ What client acceptance and retention procedures are necessary?
- ❑ What are the considerations when assessing risk?

Step 3: Actually conducting the audit of an SMSF

We actually walk you through the process of physically auditing an SMSF in a detailed case study.

We examine everything involved in conducting the financial and SIS compliance audit.

- ❑ A detailed guide to the audit testing procedures when auditing an SMSF
- ❑ An insight into the common SIS compliance breaches from the auditor's perspective.

Participants also receive the NTAA audit program providing detailed guidance to auditing SMSFs which has been fully updated on all the important changes.

Step 4: What's needed to finalise the audit of an SMSF

Finalising an SMSF audit involves issues ranging from when to qualify an audit report, to the circumstances of when an Auditor Contravention Report ('ACR') must be completed for the ATO. As a result, the seminar provides practical guidance in the form of:

- ❑ The **LATEST** NTAA guidance on when an SMSF auditor is required to 'qualify' an audit opinion
- ❑ An NTAA guide to the auditor contravention report – from the ground-up
- ❑ Thoughts on the ATO's compliance program and voluntary disclosure

NTAA's Online SMSF Audit Seminar

audio-visual presentation
in the form of slides
audit on an official
counts, typically by
auditing) 1 condu
informally, without



PLUS . . . A detailed NTAA Audit Case Study and SMSF Audit Kit

The case study includes real life examples of compliance breaches which will be discussed during the seminar. In simple terms, you will receive a fully worked example of what's needed to audit an SMSF.

Importantly, you will also be provided with the NTAA's **SMSF Audit Kit** in electronic format that provides detailed guidance to auditing SMSFs, including a full update on all the important changes and everything that's needed in the permanent and audit file to finalise an SMSF audit. This will give you the NTAA 'blueprint' on what's needed before an SMSF auditor can finalise the audit process. Template letters are also provided which can be used throughout the audit.

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What do you receive?

You will receive comprehensive notes and a **FREE** call to our Tax Hotline.

Plus, 3.5 hours of CPD.

You will have 30 days to watch this seminar, but the timer will not start until you commence the video.

NTAA's Online SMSF Audit Seminar Registration

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

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(Please print first name and last name)

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Expiry Date _____

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National Tax & Accountants' Association Ltd.

29-33 Palmerston Cres, South Melbourne, Vic. 3205

Tel: 1800 808 105 Fax: 1300 306 351

Web: ntaa.com.au Email: ntaainfo@ntaa.com.au ABN: 76 057 551 854

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