

NTAA's 2022 Tax Schools

Day 1 Seminar

Online and Face to Face



**Register for our
Online
Seminar**

**Our 2022 Tax Schools Day 1 seminar
simplifies all the key developments
affecting individuals and the 2022 'I' Return**

Presented by James Deliyannis and Rebecca Morgan

**Register for our
Face to Face
Seminar**

New Developments Affecting the 2022 'I' Return

Government introduces NEW tax offset for low and middle income earners for 2022

- ❑ Find out who is eligible and how much can be claimed

Completing the 'I' return under the NEW accelerated depreciation concessions

- ❑ Which accelerated depreciation concessions apply for the 2022 income year?
- ❑ An NTAA step-by-step guide to completing the key depreciation labels for SBE and non-SBE sole traders

How to deal with LAFH allowances on employee income statements under NEW ATO guidelines

- ❑ NEW ATO ruling clarifies when an allowance should be treated as a travel allowance or a LAFH allowance
- ❑ Find out exactly how to advise clients who have a LAFH allowance reported on their income statement

Major High Court ruling prompts changes to the 'I' return for individuals coming to Australia

- ❑ High Court confirms that certain Working Holiday Makers no longer subject to the 'backpacker' tax
- ❑ An NTAA guide to the NEW reporting requirements on the 'I' return and how to amend prior year returns

Applying the NEW depreciation write-off concessions to motor vehicles

- ❑ When can an individual write-off the cost of acquiring a motor vehicle in 2022?
- ❑ Find out how the NEW depreciation write-off concessions apply to the purchase of a luxury car
- ❑ What happens when a motor vehicle previously written-off is later disposed of?

NEW ATO ruling provides welcome relief for landlords claiming holding costs for rental properties

- ❑ ATO provides major concession for claiming interest, rates and land tax while a rental property is being repaired
- ❑ NEW ATO concession for landlords who claim interest on borrowings used to build a rental property
- ❑ When can property developers claim holding costs for properties that are being developed?

NEW Court ruling clarifies when a taxpayer is carrying on a rental property business

- ❑ A practical guide on how to determine when a client is carrying on a business of letting properties
- ❑ How many properties should a client have before they are considered to be carrying on a rental business?

Other NEW Developments for Individuals

Latest ATO guide to claiming pandemic-related work expenses

- ❑ NEW tax deduction introduced for COVID-19 tests – Which individuals are eligible to claim?
- ❑ When can an individual who has to work from home claim occupancy costs (e.g., interest and rates)?
- ❑ When can employees working from home during the pandemic claim travel between home and work?

Government introduces NEW CGT exemption for 'granny flat' arrangements

- ❑ What is a 'granny flat' arrangement?
- ❑ Find out exactly when a 'granny flat' arrangement will qualify for the NEW CGT exemption
- ❑ How does the main residence exemption apply to a dwelling that is subject to a 'granny flat' arrangement?

Major changes affecting the super contribution rules

- ❑ NEW rules provide individuals with greater access to non-concessional contributions ('NCCs')
- ❑ Government reduces the age criteria for accessing the downsizer contribution concession
- ❑ More changes to the 'work test' provide welcome relief for NCCs and salary packaged contributions

NEW Court ruling highlights unexpected tax trap with property subdivisions

- ❑ Taxpayer's profit from selling subdivided vacant land was assessable and not taxed under the CGT rules
- ❑ What does this decision now mean for taxpayers who merely subdivide land (including the 'backyard')?
- ❑ A practical NTAA guide on how to correctly classify a property development

Day 1 – 6.5 Hours CPD



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Latest Developments Affecting Travel Claims

NEW ATO travel concession allows more employees to claim home to work travel

- ❑ Which employees are able to claim travel between home and work under the ATO's **NEW** concession?
- ❑ Employees who work at multiple work sites/offices of the same employer stand to benefit the most
- ❑ How does the ATO's **NEW** concession apply to employees on extended work assignments?

Tribunal highlights the dangers with travel claims for locum workers

- ❑ Find out why travel-related claims on the 'I' return can be problematic for many locum workers
- ❑ When can locums claim transport, accommodation and meal expenses when working away from home?
- ❑ Are locum workers required to prove that their home is their sole base of operations?

NEW rules signal dangers for travel claims in relation to COVID-19 tests

The ATO's Attack on Cryptocurrency

- ❑ Find out exactly what action the ATO is taking to tackle the recent rise in cryptocurrency transactions
- ❑ Navigating through the CGT consequences associated with selling cryptocurrency
- ❑ A practical guide on how to deal with the tax and GST consequences of cryptocurrency
- ❑ When is an individual considered to be carrying on a business of trading in cryptocurrency?
- ❑ When is cryptocurrency required to be dealt with under the trading stock rules?

NEW Developments Affecting Leased Cars

- ❑ **NEW** ATO ruling targets car lease residual values
- ❑ Major traps for consecutive car leases or leases that are rolled-over from one year to the next
- ❑ ATO announces **NEW** attack on novated car lease arrangements – what are the key dangers?
- ❑ Other common audit traps for leased cars

The ATO's 2022 Individual Audit Hot Spots

ATO 'ramps-up' its data-matching letters

- ❑ Find out which taxpayers are now in the ATO's firing line under **NEW** data-matching programs

Claims for specialist self-education courses in the ATO's sights

- ❑ A practical guide on when to claim specialist courses (e.g., MBAs, post-graduate courses, etc.)
- ❑ Can a taxpayer claim the cost of a specialist course in between jobs in the same field/industry?

CGT audit concerns for dwellings that are also used for income-earning purposes

- ❑ Common CGT traps for clients who use part of their home for rental or to carry on business
- ❑ How to calculate a capital gain on the disposal of a dwelling that was partly used for rental or for business

Common audit traps for insurance proceeds received in relation to rental properties

- ❑ How to correctly deal with insurance proceeds received for rental properties that are damaged or destroyed
- ❑ Recent Tribunal decision confirms tax hit with insurance proceeds received for damaged property
- ❑ Special CGT rules apply for properties that have been partially destroyed

How to avoid the common dangers with applying the CGT discount concession for non-residents

- ❑ A step-by-step guide to applying special apportionment rules that reduce the CGT discount for non-residents
- ❑ Dangers for dwellings used as a main residence
- ❑ NTAA case studies illustrate how to calculate the CGT discount for non-residents in different scenarios

Day 1 – 6.5 Hours CPD



NTAA's 2022 Tax Schools

Day 2 Seminar

Online and Face to Face



**Register for our
Online
Seminar**

**Our 2022 Tax Schools Day 2 seminar provides
a hands-on insight into the key developments
for business clients in the 2022 year**

Presented by Andrew Gardiner and Ben Kilkenny

**Register for our
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What's NEW for Business in the 2022 Income Year?

ATO unveils NEW labels for business tax returns in 2022

- ❑ **NEW** labels introduced for companies claiming the loss carry-back tax offset
- ❑ ATO introduces **NEW** reporting requirements for SMSF auditors in the 2022 income year
- ❑ NTAA table snapshots the key changes in 2022

RECENT Ruling highlights major traps with distributions to bucket companies

- ❑ What is the commencement date of the new guidelines for distributions to a bucket company?
- ❑ **NEW** guidelines confirm nasty surprises for trusts distributing specific dollar amounts to a bucket company
- ❑ Surprising relief for trusts distributing a percentage of trust income to a bucket company

ATO guidelines confirm major tax burden for some accountants running their own SMSF

- ❑ ATO confirms SMSFs taxed at 45% on all income where members provide free services to their fund
- ❑ Which services is an accountant entitled to provide to their fund without breaching these guidelines?
- ❑ Are all accountants required to charge their SMSF for accounting and tax services they provide?

ATO releases long awaited Ruling on accelerated depreciation for business taxpayers

- ❑ Ruling confirms planning opportunities associated with business 'opting out' of the concessions
- ❑ ATO focus on related party transactions designed to maximise access to these concessions.
- ❑ Ruling confirms traps with claiming the depreciation concessions on second-hand assets

RECENT decision provides welcome relief for unpaid family trust distributions

- ❑ Court accepts that unpaid trust distributions did not breach the anti-avoidance provision
- ❑ When can a discretionary trust now make unpaid distributions to a beneficiary?
- ❑ NTAA guide to the do's and don'ts associated with making unpaid distributions from a family trust

NTAA guide to the NEW single touch payroll ('STP') reporting rules

- ❑ **NEW** rules introduce additional payroll reporting requirements under STP
- ❑ **NEW** rules reveal increased reporting of payments/benefits provided to employees

Critical Issues with the ATO's Attack on Family Trust Distributions

When will family trust distributions be valid under the NEW Ruling?

- ❑ Which trust distributions are affected under the ruling?
- ❑ **NEW** ruling attacks unpaid trust distributions being made to adult children and grandparents
- ❑ Can unpaid trust distributions be retained by a trust for working capital or investment purposes?

Major problems with distributions to adult children

- ❑ Can a trust distribution be offset against a child's private school or university fees?
- ❑ Can trust distributions be offset against board being paid by an adult child?
- ❑ ATO challenges unpaid distributions to adult children being used for investment purposes

Distributions to 'bucket companies' in the firing line

- ❑ **NEW** Ruling highlights the problems with unpaid trust distributions to a bucket company
- ❑ When will a distribution to a bucket company be invalidated under the Ruling?
- ❑ Traps with unpaid trust distributions to a bucket company being loaned to beneficiaries

An essential guide to the accounting and reporting requirements under these rules

- ❑ Do beneficiaries need to amend their tax return when a trust distribution is invalidated?
- ❑ Are adjustments required to existing beneficiary entitlement accounts where an ATO audit arises?
- ❑ NTAA guide to the adjustments and minutes that are required after an ATO adjustment arises

ATO attacks trust distributions to grandparents

- ❑ Major traps with grandparents 'gifting' trust distributions back to their adult children
- ❑ What's required to ensure that unpaid trust distributions to a grandparent are valid?

NTAA action plan when advising trust clients for the 2022 income year

Day 2 – 6.5 Hours CPD



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Other Key Developments in the 2022 Income Year

ATO finalises its guidelines on the taxation of professional income

- ☐ What is the commencement date of the professional client guidelines?
- ☐ When will a professional client now be considered 'low risk' under the **NEW** guidelines?
- ☐ What are the 'high risk' factors that professional clients need to avoid under the **NEW** guidelines?
- ☐ How should tax practitioners be advising clients in light of the new guidelines?

NEW reporting requirements for taxpayers operating in the 'sharing economy'

- ☐ Which businesses in the sharing economy will be required to complete the new reports?
- ☐ What is the commencement date of the **NEW** reporting requirements?
- ☐ NTAA guide to the **NEW** reporting requirements under these changes

RECENT decision confirms perils with discretionary trusts distributing capital gains to non-residents

- ☐ Court confirms a non-resident beneficiary is taxed on a capital gain distributed from a discretionary trust
- ☐ Which trust distributions are now taxable when being made to a non-resident beneficiary?
- ☐ NTAA guide to non-residents trust distributions

Which Businesses are under the Audit Spotlight in 2022?

What are the danger labels on the 2022 business tax returns?

- ☐ ATO set to target errors being made by companies claiming the loss carry-back tax offset
- ☐ ATO highlights major problems with business taxpayers claiming input tax credits on business expenses
- ☐ NTAA summary highlights the danger labels for business returns in the 2022 income year

RECENT court decisions highlight major challenges with engaging 'contractors'

- ☐ **RECENT** court decision highlights the perils with hiring tradies and superannuation guarantee
- ☐ Court decision casts doubt on the use of companies or trusts to avoid an employment arrangement
- ☐ **RECENT** AAT decision highlights the danger of engaging a contractor without a written agreement
- ☐ What steps can clients take to ensure that contractors are not employees?

ATO audit activity continues on the cash economy

- ☐ Which businesses or industries are now in the firing line in the 2022 year?
- ☐ Court confirms default assessments costing taxpayers \$'000s in the 2022 year
- ☐ What records/documentation will businesses need to produce to challenge a default assessment?

Year-end Tax Planning Opportunities for Business Clients in 2022

Tax planning with the depreciation concessions

- ☐ Clients given unparalleled flexibility with deductions for acquiring depreciable assets in 2022
- ☐ When should a business taxpayer not apply the depreciation concessions?
- ☐ NTAA case study shows how a business taxpayer saves \$'000s by making the right choices

Maximise the SBE concessions and save clients \$'000s

- ☐ Maximise access to cashless deductions for SBE taxpayers in the 2022 income year and save
- ☐ NTAA checklist provides a comprehensive list of key year-end planning opportunities for SBE clients
- ☐ Case study shows how an SBE taxpayer saves over \$20,000 applying the SBE concessions in 2022

Day 2 – 6.5 Hours CPD





NTAA's 2022 Tax Schools

Day 1 & Day 2 Seminar

Face to Face Cost and Registration



Members

One delegate

◆ \$569 (incl. GST) per day

Additional Delegates

◆ \$525 (incl. GST) per day

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

Non-Members

One delegate*

◆ \$669 (incl. GST) per day

Additional Delegates*

◆ \$625 (incl. GST) per day

(Note*): Registration includes 3 months full membership)

2022 Tax Schools Face to Face Seminar Dates and Venues

Adelaide

Hilton Adelaide, 233 Victoria Square, Adelaide

Day 1: 25 May 2022 (Wed).....

Day 2: 26 May 2022 (Thur).....

Brisbane

Hilton Brisbane, 190 Elizabeth Street, Brisbane

Day 1: 20 June 2022 (Mon).....

Day 2: 21 June 2022 (Tue).....

Melbourne

Crown Towers, 8 Whiteman Street, Southbank

Day 1: 06 June 2022 (Mon).....

Day 2: 07 June 2022 (Tue).....

Registration: Between 8.00am and 9.00am

Perth

Crown Perth, Great Eastern Highway, Burswood

Day 1: 13 June 2022 (Mon).....

Day 2: 14 June 2022 (Tue).....

Rosehill

Rosehill Gardens Racecourse, James Ruse Drive, Rosehill

Day 1: 23 June 2022 (Thur).....

Day 2: 24 June 2022 (Fri).....

Sydney

Doltone House, Jones Bay Wharf, Piers 19-21 Level 3,

26-32 Pirrama Road, Pyrmont

Day 1: 02 June 2022 (Thur).....

Day 2: 03 June 2022 (Fri).....

Duration: 9.00am to 5.00pm

2022 Tax Schools Face to Face Registration Form

Please retain this original document as your tax invoice. This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. _____

Address _____

Firm _____

Telephone No. () _____

State _____ Postcode _____

Day 1 Delegate 1 _____ Member \$569 Non-Member \$669

Email address _____

Date of attendance _____

Please tick to have a vegetarian meal ☐

Day 1 Delegate 2 _____ \$525 \$625

Email address _____

Date of attendance _____

Please tick to have a vegetarian meal ☐

Prices include GST.

A Non-Member registration includes 3 months full membership.

Provide credit card details ☐ Mastercard ☐ Visa ☐ Amex or send cheque

Card No. _____ Expiry Date _____

Name on Card _____ Signature _____

Day 2 Delegate 1 _____ Member \$569 Non-Member \$669

Email address _____

Date of attendance _____

Please tick to have a vegetarian meal ☐

Day 2 Delegate 2 _____ 525 \$625

Email address _____

Date of attendance _____

Please tick to have a vegetarian meal ☐

TOTAL \$ _____

Note: Please photocopy where more than two delegates.



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Online Cost and Registration



Members

One delegate

- ◆ \$469 PDF notes and software (incl. GST)
- ◆ \$499 Hardcopy notes and software (incl. GST)

Additional Delegate

- ◆ \$329 PDF notes and software (incl. GST)
- ◆ \$359 Hardcopy notes and software (incl. GST)

Non-Members

One delegate

- ◆ \$569 PDF notes and software (incl. GST)
- ◆ \$599 Hardcopy notes and software (incl. GST)

Additional Delegate

- ◆ \$469 PDF notes and software (incl. GST)
- ◆ \$499 Hardcopy notes and software (incl. GST)

(Note*): Registration includes 3 months full membership

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

When you register for our 2022 Tax Schools Day 1 & Day 2 Online Seminars you also get access to our Live Streamed presentations

Online Video - Available NOW

- If you feel like you missed something important you can stop and replay it
- Free Hotline Call

Live Streamed Broadcast - Streaming throughout May & June 2022

- Held over 5 dates, you will be able to watch any session you wish, on any day you wish
- Each Live Streamed Broadcast will be divided into 4 sessions
- Registrants will have access to all days and all sessions
- Each session will have time dedicated to answer as many questions as possible

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Address _____

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☐ PDF notes

☐ Hardcopy notes

Day 1 Delegate _____

Email Address _____

Day 2 Delegate _____

Email Address _____

Charge for online seminar _____

Total (incl. GST) \$ _____

☐ Mastercard ☐ Visa ☐ Amex

Card No. _____

Expiry Date _____

Name on Card _____

Signature _____

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Day 1 & Day 2 Seminar

Seminar Policies



Confirmation of Face to Face Booking

Bookings will be confirmed via email or mail – please ensure we have your correct email address for a speedy reply.

Please Note: You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive written confirmation within 72 hours of submitting your order, please contact us.

Vegetarian Meals

Vegetarian meals are available as an option at no extra cost. If you prefer a vegetarian meal, simply tick the box under the delegate name on the registration form.

Special offer to Non-Members

Please call and discuss the \$100 seminar discount which is available to members of the NTAA for a low annual fee of only \$385. Membership includes a 12 month subscription to the monthly newsletter "Voice", three 10 minute tax calls to our Hotline Team plus discounts on NTAA products.

Cancellations or Transfers for Face to Face Seminar

It's necessary to charge a fee when confirmed bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$99 per delegate per day will be applied.

Cancellations

More than 5 full working days before the seminar:

- ◆ cancellations incur a \$99 administration fee.

Within 5 working days of the seminar:

- ◆ no refunds will be available for cancellations, although a full set of notes will be provided.

Transfers

More than 2 full working days before the seminar:

- ◆ a credit for the amount charged may be transferred to any other advertised NTAA seminar without incurring the \$99 administration fee.

Within 2 working days:

- ◆ transfers incur a \$99 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

Cancellation Policy for Online and Live Streamed seminar

If the registrant has not accessed the seminar or materials, a full refund/credit will be available.

If either the seminar or materials have been accessed there will be no refund/credit available.

There will be no refund/credit available 90 days after purchase.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

Noise & Recording Policy

Attendees should be aware that in agreeing to attend the seminar, they must abide by the NTAA Noise Policy which specifically prohibits noise distraction to attendees and presenters.

The NTAA reserves all rights to photograph, film or otherwise record the seminar, and seminar attendees consent to being photographed, filmed and/or recorded. Any unauthorised photography, audio or video recording of any performance at the seminar is strictly prohibited. Any person who fails to adhere to this condition agrees to delete any such unauthorised photograph or recording and that they may be asked to leave the seminar venue.

COVID-19 Venue Policies

Please refer to the venue's website for their COVID-19 policy.

CPD/CPE Hours

This seminar provides up to 6.5 CPD/CPE hours.

Day 1 Presenters

James Deliyannis

James has over 30 years of dedicated tax experience and devotes countless hours to preparing practical and professional seminar notes and presentations.

Rebecca Morgan

Rebecca has over 20 years tax experience and has also worked for the ATO as a Manager of Aggressive Tax Planning and also managed a number of general audit projects.

Day 2 Presenters

Andrew Gardiner

Andrew has over 30 years of dedicated tax experience and this allows him to give an extremely practical insight to tax issues.

Ben Kilkenny

Ben has over 20 years experience in tax. Ben is a Chartered Accountant with a Bachelor of Commerce and Masters of Applied Taxation.



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