

Small Business Concessions

3.5 Hour Online Seminar

Purchase Today!

Presented by Rene Chan and Nick Connell

This seminar will provide **practical strategies** so you can **confidently advise** your clients and **implement** the Small Business Concessions.

Tailored for **accountants**, this seminar will help you **navigate** the **complexities** of **CGT SBCs** with ease.

A **detailed case study** throughout the seminar explores the real-world challenges of applying these concessions.

3.5 CPD Hours

Guide to the CGT SBCs

- ❑ **'Affiliates'** - Gain a thorough understanding of the definition of 'affiliates' and when the special deeming rule may apply.
- ❑ **'Connected entities'** - Delve into the concept of 'control' across various entities, including companies, partnerships, and trusts.
- ❑ **'CGT concession stakeholders'** - Identify who is a 'CGT concession stakeholder', which is essential for determining eligibility for various concessions.
- ❑ **'Significant individuals'** - Introduce the concept of 'small business participation percentage' and how that is determined across different types of entities.

Introduction of the Basic Conditions for CGT SBCs

- ❑ What core requirements must be satisfied for any CGT event to be able to access the concessions?
- ❑ We outline the different SBE tests and the scope of the Maximum Net Asset Value test
- ❑ How to determine if an asset qualifies as an 'active asset'
- ❑ What are the additional requirements when selling shares in companies or interests in trusts?

Plus . . . you'll receive our comprehensive **CGT SBCs Kit**.

This kit is filled with:

- ◆ detailed flowcharts;
- ◆ practical worksheets; and
- ◆ template elections

giving you the tools needed to confidently tackle complex scenarios.

In-depth Analysis of Specific Concessions

Small business 15-year exemption

- ❑ Understand the eligibility requirements for individuals, companies or trusts
- ❑ How to extract the exempt amount from a company or trust in a tax-effective manner?
- ❑ Application of the CGT cap to amounts contributed to super after applying the 15-year exemption

Small business 50% reduction

- ❑ How to distribute the 50% reduction amount from companies and trusts?
- ❑ Evaluate the benefits and potential drawbacks of this reduction to provide well-rounded advice

Small business retirement exemption

- ❑ What are the conditions under which the exemption applies to individuals, companies and trusts?
- ❑ How can the disregarded amount be accessed from companies and trusts?
- ❑ Applying the CGT cap to contributions of the exempt amount to superannuation funds

Small business rollover

- ❑ Key eligibility requirements for rollover relief
- ❑ Potential consequences of applying the rollover
- ❑ How is the deferred capital gain crystallised under future CGT events?

Death and the CGT SBCs

- ❑ Learn how to apply these concessions in the event of a client's death, including the rules for LPRs and beneficiaries.
- ❑ What are the special modifications to the requirements for both the 15-year exemption and the retirement exemption?
- ❑ What are the implications of amounts previously deferred by the deceased under the small business rollover?



2024 CGT Small Business Concessions Online Seminar

Members

◆ \$369 PDF Notes included (incl. GST)

Non-Members

◆ \$479 PDF Notes included (incl. GST)

All delegates will receive comprehensive PDF notes and 3.5 Hours of CPD

Registration Form

Please retain this original document as your tax invoice. This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

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