

NTAA's FBT Basics 2019 Online Seminar



**UPDATED
NTAA ONLINE
SEMINAR – 6.5
CPD Hours**

This seminar is designed to take the guesswork out of FBT. We remove the technical jargon, and focus on the compliance issues that payroll clerks, accounts staff, HR managers and accountants may face.

Complete with comprehensive notes and software, this online seminar ensures you've got the FBT fundamentals covered.

An Introduction to FBT

What is a fringe benefit?

- ❑ When is a benefit provided in respect of employment?

Who pays fringe benefits tax?

- ❑ Who pays FBT where a supplier or a related employer provides a benefit to an employee?

How to reduce the taxable value of fringe benefits

- ❑ What is the 'otherwise deductible' rule?
- ❑ What are employee contributions?

Income tax consequences of providing fringe benefits

- ❑ Does an employer have to pay tax on contributions made by employees?

How does GST affect the taxable value of fringe benefits?

Reportable Benefits – Let's make it Simple

Which fringe benefits are reportable?

- ❑ How to calculate the amount to be reported on an employee's payment summary

FBT-exempt and Rebatable Employers

Which employers are FBT-exempt or rebatable?

- ❑ Which benefits are included and excluded when applying the ceilings?

A Practical Guide to the Different Types of Fringe Benefits

We'll take you through the A to Z of car fringe benefits

- ❑ The Statutory formula method vs the Operating cost method
- ❑ Fundamentals of meal entertainment
- ❑ Car parking benefits – We solve the nightmare!
- ❑ Common tips and traps with identifying car parking benefits

We also cover the other FBT categories

Using Exempt Benefits to Save Employers \$'000s

Popular benefits employers can provide without paying FBT

- ❑ FBT exemption for work-related items – What type of items qualify?
- ❑ The \$300 minor benefit exemption – What conditions need to be met for minor benefits to be exempt?
- ❑ NTAA checklist of exempt benefits

Salary Packaging for Employees

Fundamentals of salary packaging

- ❑ When is a salary packaging agreement effective?
- ❑ What is the maximum amount an employee can salary package?
- ❑ How to calculate the salary sacrifice amount
- ❑ Sample clauses that are a MUST in salary packaging agreements – Avoid employee disputes!
- ❑ Do savings still exist when salary sacrificing into superannuation?
- ❑ Effectively salary package cars
- ❑ Detailed case study highlights the savings achieved by salary packaging a car



Packaging for FBT-exempt and Rebatable Employers

- ❑ We'll take you through the unique opportunities available for FBT-exempt and rebatable employees
- ❑ Salary packaging techniques to maximise the \$17,000 or \$30,000 ceilings



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NTAA's FBT Basics Online Seminar

What do you receive?

You will receive comprehensive notes, software, a **FREE** call to our Tax Hotline and **BONUS** Salary Sacrifice Calculator software included in the seminar. Plus, 6.5 hours of CPD.

You will have 30 days to watch this seminar, but the timer will not start until you commence the video.

NTAA's FBT Basics Online Seminar Cost

Members

- \$ 359 (incl. GST) - Includes PDF and hard copy of the notes
- \$ 339 (incl. GST) - PDF copy of the notes only

Non-Members

- \$ 459 (incl. GST) - Includes PDF and hard copy of the notes
- \$ 439 (incl. GST) - PDF copy of the notes only

Online Duration: 6.5 Hours

NTAA's FBT Basics Online Seminar Registration

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd.
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