

# Family Trust Elections

## Everything you need to know

### 2 Hour Online Seminar

#### Purchase Today!

Presented by  
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& Nick Connell

A family trust election is a critical decision that has long standing implications. We walk you through the important considerations when making family trust and interposed entity elections. We examine the benefits of making an election, nominating the right test individual and the restrictions that also exist. We cover everything you need to know!

#### Benefits of making a Family Trust Election

##### Trust losses and Family Trust Elections ('FTE')

- ◆ How to use an FTE to maximise deductions for tax losses
- ◆ Can making an FTE assist with the 'income injection test'?
- ◆ Who is considered an 'outsider' to the trust?

##### Company losses and Family Trust Elections

- ◆ Why are FTEs relevant to a company with carried forward tax losses?
- ◆ How does the continuity of ownership apply to a company owned by a family trust?

##### Claiming Franking credits and Family Trust Elections

- ◆ How to ensure discretionary trust beneficiaries can claim franking credits
- ◆ Does the small shareholder exemption offer any relief?

##### Family Trust Elections and Restructure Rollover Relief

- ◆ How to transfer assets to a discretionary trust without paying tax?
- ◆ When can the 'alternative' ownership test be applied?

#### Implications of making a Family Trust Election

##### Who should be nominated as the 'test individual'?

- ◆ Are distributions to an ex-spouse a problem?
- ◆ ATO confirms traps with making children the test individual
- ◆ When should parents be the test individual?

##### Family Trust Distribution Tax ('FTDT')

- ◆ Which trust distributions are safe and which are not?
- ◆ Detailed Checklist of individuals that form part of the 'family group'
- ◆ ATO confirms alarming situation when FTDT can apply to the 'use' of a trust asset

##### Dealing with Interposed entity elections ('IEE')

- ◆ What role do IEEs play in avoiding FTDT?
- ◆ Dangers for companies making an IEE

##### Special rules confirm concessions for relationship breakdowns and 'blended' families

- ◆ Are distributions to an ex-spouse a problem?
- ◆ Do step-children form part of the family group?

#### Requirements for making a Valid Family Trust Election

##### Making a Family Trust Election

- ◆ How to ensure your FTE is effective
- ◆ What is the 'family control test'?
- ◆ When can an FTE be 'backdated' to an earlier year?
- ◆ What happens if the 'test individual' dies?

##### Making an Interposed Entity Election ('IEE')

- ◆ What are the rules for making an IEE?
- ◆ Will all entities receiving a distribution need to make an IEE?
- ◆ Can an entity make more than one IEE?

##### Revoking or varying an FTE or Interposed Entity Election

- ◆ When can an FTE be revoked or the test individual varied?
- ◆ Can an interposed entity election ever be revoked?

Complete with comprehensive notes, filled with examples and practical explanations, along with numerous tips and traps. This seminar will provide you with a detailed knowledge of how to incorporate Family Trust Elections into your practice.

### 2 Hours of CPD



# Everything you need to know about Family Trust Elections

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- ◆ \$242 PDF Notes included (incl. GST)

All delegates will receive:

- Comprehensive PDF notes filled with examples; and
- 2 Hours of CPD

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