

NTAA's Essential Guide to SMSF Pensions - UPDATED

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Today**

Presented by
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and Riley Jones

**LIVE STREAMING TUESDAY 12 NOVEMBER AT 10 AM
and MONDAY 25 NOVEMBER AT 12PM (AEDT)**

The ATO has issued a NEW ruling that will affect SMSFs paying pensions.

This seminar will address the key practical issues that you and your SMSF clients need to know when setting up and paying a pension from an SMSF.

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Practical Issues with Setting up a Pension

Identifying when a pension can be paid from an SMSF

- ❑ Find out which key conditions of release must be satisfied before commencing a pension
- ❑ An NTAA practical guide on how to apply the 'retirement' condition of release in a range of common situations

How to correctly value a pension and its components

- ❑ The latest ATO guide on how to value a pension - when will the ATO accept a reasonable estimate?
- ❑ Find out how clients can legally maximise the tax-free component of a pension

Avoiding costly mistakes under the transfer balance cap rules for an Account-Based Pension ('ABP')

- ❑ Compliance traps with correctly calculating a client's transfer balance cap
- ❑ Find out which clients can access the \$1.9 million transfer balance cap
- ❑ NEW ATO reporting requirements affect all SMSFs paying an ABP

Making the right choice between a 'reversionary' and 'non-reversionary' pension

- ❑ What are the key pros and cons with a reversionary pension compared to a non-reversionary pension?
- ❑ NTAA decision matrix simplifies making the right choice between a reversionary and non-reversionary pension
- ❑ Huge benefits with using a reversionary pension with life insurance proceeds

Identifying whether an SMSF should segregate pension assets under the pension exemption

- ❑ A practical guide on when an SMSF should consider segregating any of its assets
- ❑ Can an SMSF change its mix of segregated and unsegregated assets after a pension is commenced?

NTAA Guide on how to Correctly Document a Pension

We address what documentation the ATO will expect to see in order to evidence a pension in an SMSF, as well as what trustee resolutions should be prepared when commencing a pension.

Practical Issues with Paying a Pension

An NTAA guide on how to comply with the pension standards

- ❑ Identifying what pension standards apply to both an ABP and a TRIS, and how to comply with each one
- ❑ Common tips and traps with satisfying the minimum pension payment requirement for an ABP and a TRIS

NEW ATO guidelines highlight major traps for SMSFs that fail to pay minimum annual pension amounts

- ❑ Many individuals will be forced to restart their pension under the ATO's NEW guidelines
- ❑ Dangers for SMSFs under the pension exemption
- ❑ The hidden trap under the transfer balance cap rules
- ❑ What can SMSF trustees do to avoid the consequences of failing to pay minimum pension amounts?

Common tips and traps with stopping and starting a pension in an SMSF

- ❑ How to satisfy the minimum pension payment requirement when a member stops their pension
- ❑ The potential danger with stopping a pension for a member who has existing accumulation entitlements

How to advise clients who want to draw down more than the minimum pension amount

- ❑ How should a client draw down amounts above the total minimum pension amount for an income year?
- ❑ What is the trap with drawing down an amount above the minimum pension amount as a pension benefit?

Correctly dealing with a TRIS that moves into retirement phase

- ❑ Find out exactly when a TRIS can move into retirement phase and the consequences that arise when this occurs
- ❑ Monitoring the balance of a TRIS for a client who is about to turn 65 can be crucial

Understanding the key PAYG-related obligations with paying a pension from an SMSF

- ❑ When is an SMSF required to register for PAYG and withhold PAYG from pension benefit payments?
- ❑ When is an SMSF required to issue a PAYG payment summary to a client receiving a pension?

2.5 Hours of CPD

Paying a Pension from an SMSF

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◆ \$242 PDF Notes included (incl. GST)

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◆ \$352 PDF Notes included (incl. GST)

All delegates will receive comprehensive PDF notes filled with examples and 2.5 Hours of CPD

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