

Cost and Registration

Registration: Between 8.00am and 9.00am

Duration: 9.00am to 5.00pm

Cost: (incl. comprehensive notes, tea and coffee on arrival, lunch, morning and afternoon tea)

Members of the NTAA

One delegate

◆ **\$569 (incl. GST) per day**

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate

◆ **\$569 (incl. GST) per day**

Each additional delegate

◆ **\$525 (incl. GST) per day**

Non-Members of the NTAA

One delegate*

◆ **\$669 (incl. GST) per day**

Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate*

◆ **\$669 (incl. GST) per day**

Each additional delegate*

◆ **\$625 (incl. GST) per day**

(Note*): Registration includes 3 months full membership)

CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

Vegetarian Meals

Vegetarian meals are available as an option at no extra cost. If you prefer a vegetarian meal, simply tick the box under the delegate name on the registration form.

Special Offer to Non-Members

Please call and discuss the \$100 (approx.) per day seminar discounts which are available to members of the NTAA.

For a low annual fee of only \$330, membership includes a 12 month subscription to the monthly newsletter Voice, 3 FREE 10 minute telephone calls to our tax team plus discounts on most NTAA products.

Cancellations or Transfers

It's necessary to charge a fee when confirmed bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$99 per delegate per day will be applied.

Cancellations

More than 5 full working days before the seminar:

◆ cancellations incur a \$99 administration fee.

Within 5 working days of the seminar:

◆ no refunds will be available for cancellations, although a full set of notes will be provided.

Transfers

More than 2 full working days before the seminar:

◆ a credit for the amount charged may be transferred to any other advertised NTAA seminar without incurring the \$99 administration fee.

Within 2 working days:

◆ transfers incur a \$99 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

Confirmation of Booking

Bookings will be confirmed via email, fax or mail – please include your email or fax number for a speedy reply.

Please Note: *You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive written confirmation within 72 hours of submitting your order, please contact us.*

Recording Policy

The NTAA reserves all rights to photograph, film or otherwise record the seminar, and seminar attendees consent to being photographed, filmed and/or recorded.

Any unauthorised photography, audio or video recording of any performance at the seminar is strictly prohibited.

Any person who fails to adhere to this condition agrees to delete any such unauthorised photograph or recording and that they may be ejected from the seminar venue.

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NTAA's Deceased Estates Seminar 2019



NTAA's practical guide to
estate planning, tax and
administration issues

Register online at ntaa.com.au/seminars



Presented by Rod Wilson and Ben Kilkenny on behalf of the NTAA

Deceased Estates Seminar 2019

Effective Estate Planning

Customising a Will to Meet the Client's Needs

Practical considerations when assisting clients with their Will

- ❑ The importance of choosing the right executor(s)
- ❑ Strategies to maximise the tax-effectiveness of the Will
- ❑ Traps for clients to avoid when preparing a Will

Why are challenges to Wills now more common?

- ❑ Blended families require the Will to serve 2 masters
- ❑ What issues need to be considered to minimise the risk of a challenge?
- ❑ Which family members are eligible to lodge a 'Family Maintenance' claim and what time limits apply?

Essential issues to consider with clients nominating a Power of Attorney

- ❑ Which decisions can an attorney make on your behalf?
- ❑ Can an attorney be removed?
- ❑ What happens if a Power of Attorney is **not** appointed?

Passing on Control of Family Entities

Advanced planning for the transfer of family wealth

- ❑ Identifying the family's objectives
- ❑ Should control be transitioned prior to death?
- ❑ Determining when trust deeds and company constitutions will need to be amended
- ❑ Understanding which successors can be appointed via the Will – and which cannot!



Protecting control of assets held in a discretionary trust

- ❑ Deciding who should take over the key positions
- ❑ Is joint control really a good idea?
- ❑ Advantages of using a corporate appointor
- ❑ Should the assets be split into separate trusts?

Dealing with unpaid present entitlements ('UPEs')

- ❑ What are the consequences if a UPE is forgiven?
- ❑ What are the dangers with leaving a UPE in place?
- ❑ Can 'Key-man' insurance offer a solution for UPEs?

Advanced Guide to Super Planning and Death

Getting super death benefits to the right people

- ❑ NTAA's guide to understanding how death benefit lump sums and pensions are treated
- ❑ Find out how to make tax-effective death benefit distributions

Practical tips and traps with valid Binding Death Benefit Nominations ('BDBNs')

- ❑ Common traps to avoid when making BDBNs
- ❑ Is nominating the estate as the beneficiary of the superannuation death benefit tax-effective?

Super death benefits under the Super Reforms

- ❑ How are death benefit pensions dealt with under the \$1.6m Transfer Balance Cap?
- ❑ Major benefits for reversionary pensions under the super reforms

Planning strategies with super death benefits

- ❑ What are the advantages of a 'super proceeds trust'?
- ❑ Should super be accessed if a member is diagnosed with a terminal medical condition?

Planning with Testamentary Trusts

Using testamentary trusts as a key planning tool

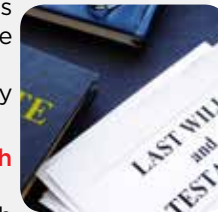
- ❑ What are the advantages/disadvantages of having a Will set up one or more testamentary trusts?
- ❑ How to transfer an asset to a beneficiary without triggering a CGT liability

How can testamentary trusts assist with intergenerational wealth transfers?

- ❑ Asset protection benefits keep wealth safe from creditors and wayward beneficiaries
- ❑ Staggered release of funds prevents inadvertent wastage from spendthrift beneficiaries
- ❑ Setting up a 'nest-egg' in a blended family scenario

NEW rules to target distributions to minors

- ❑ Can minors still access the adult marginal tax rates?
- ❑ Will changing the asset mix now cause a problem?



Deceased Estates Seminar 2019

Deceased Estate Tax & Administration Issues

Preparing the Deceased Estate Tax Return

NTAA guide to accurately preparing the deceased estate income tax return

- ❑ What amounts are included in the deceased estate's assessable income and what's deductible?
- ❑ What if the deceased estate takes on assets subject to finance (e.g., rental properties)?
- ❑ How are employer payments such as accrued wages, unused leave and ETPs treated for tax purposes?



WHO is assessed on the estate's taxable income?

- ❑ When will the beneficiaries be presently entitled to the income of the deceased estate?
- ❑ What rate of tax will the deceased estate pay on income to which no beneficiary is presently entitled?
- ❑ When will penal rates apply to a trustee assessment?

Other practical issues for deceased estates

- ❑ Is a deceased estate entitled to franking credits and can it obtain a refund of excess credits?
- ❑ Can a capital gain derived by the estate be streamed to a beneficiary?

Preparing the Deceased's Date of Death ('DOD') Tax Return

Comprehensive NTAA guide to successfully preparing the deceased's final tax return

- ❑ Which amounts are assessable to the deceased?
- ❑ Which deductions must be 'pro-rated' for the final return?

Additional issues for a sole trader's DOD return

- ❑ How to account for trading stock and depreciating assets on death
- ❑ Are debtors / WIP included in the DOD or estate return?

Other practical considerations with the DOD Return

- ❑ How are the Medicare levy (and Surcharge) and Private Health Insurance Tax Offset calculated for the deceased?
- ❑ Is the deceased still entitled to a refund of excess franking credits?

A Comprehensive Guide to CGT and Death

NTAA Guide covers the KEY CGT consequences of death

- ❑ Which assets are eligible for roll-over relief and are there exceptions?
- ❑ How are the cost base, time of acquisition and CGT discount rules applied for the executor and beneficiaries?

Reducing CGT on a taxpayer's death

- ❑ When should assets be gifted pre-death?
- ❑ How to vary a Will without triggering a CGT liability
- ❑ Applying the CGT Small Business Concessions to minimise CGT for small business clients

Comprehensive NTAA guide to the Main Residence Exemption ('MRE') and death

- ❑ Detailed flowcharts determine whether the deceased's dwelling will qualify for a full or partial MRE
- ❑ **NEW** ATO guidelines on when a dwelling can be sold more than 2 years after death and still qualify for a full MRE

Specialist Tax Issues for Deceased Estates

Dealing with GST issues on a client's death

- ❑ What adjustments are required in the final BAS?
- ❑ Can a beneficiary apply the margin scheme on a later sale of property bequeathed to them?

Key tax issues on the death of a partner

- ❑ How is the partner's interest treated for tax purposes?
- ❑ The importance of planning before the event occurs

NEW ATO guidelines on an executor's personal liability for the tax debts of the deceased

- ❑ Under what circumstances will an executor have 'safe harbour' from ATO recovery action?
- ❑ How long should an executor wait before distributing the estate assets to the beneficiaries?

Other issues to consider

- ❑ Is an executor subject to the CGT withholding rules?
- ❑ Can an executor ever make a downsizer contribution on behalf of a beneficiary?

Deceased Estates Seminar 2019 Registration Form

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. _____

Firm _____

Address _____

State _____ Postcode _____

Telephone No.() _____

Facsimile No. () _____

Delegate 1 _____

Email _____

Date of attendance _____

Please tick to have a vegetarian meal ☐

Delegate 2 _____

Email _____

Date of attendance _____

Please tick to have a vegetarian meal ☐

(Please print first name and last name)

Note: Please photocopy where more than two delegates.

Charge for seminar attendees \$ _____

Total (incl. GST) \$ _____

Send cheque or provide credit card details

☐ Mastercard ☐ Visa ☐ Amex

Card No. _____

Expiry Date _____

Name on Card _____

Signature _____

V01 MHS PHS CHS THS

Please retain this original document as your tax invoice

Please refer to www.ntaa.com.au for our privacy policy & collection notice.

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Deceased Estates Seminar 2019 Dates and Venues

No. of
Delegates

Adelaide

Hilton Adelaide, 233 Victoria Square, Adelaide

22 March 2019 (Fri) _____

Brisbane

Hilton Brisbane, 190 Elizabeth Street, Brisbane

02 April 2019 (Tues) _____

Canberra

Hyatt Hotel Canberra, 120 Commonwealth Avenue,
Yarralumla

19 March 2019 (Tues) _____

Gold Coast

Hilton Surfers Paradise, 6 Orchid Avenue, Surfers Paradise

29 March 2019 (Fri) _____

Melbourne

P Limited spaces

Leonda by the Yarra, 2 Wallen Road, Hawthorn

05 April 2019 (Fri) _____

16 April 2019 (Tues) _____

Parramatta

Parkroyal Parramatta, 30 Phillip Street, Parramatta

26 March 2019 (Tues) _____

Perth

Crown Perth, Great Eastern Highway, Burswood

09 April 2019 (Tues) _____

Sydney

Doltone House, Jones Bay Wharf,

Piers 19-21 Level 3, 26-32 Pirrama Road, Pyrmont

12 April 2019 (Fri) _____

P means: FREE PARKING at venue

Register via website:
ntaa.com.au

Register via email:
ntaainfo@ntaa.com.au

Register via fax:
1300 306 351

Register via post:
29 Palmerston Cres
Sth Melbourne VIC
3205

If you have any other queries please call 1800 808 105