



NTAA's 2024 FBT Seminar Online



Register for our
Online
Seminar

Our FBT seminar takes the guesswork and complication out of FBT in 2024.
We ensure you'll lodge the 2024 FBT Return with confidence.

What's NEW for FBT in 2024?

Recent developments for car fringe benefits

- ❑ ATO confirms surprising FBT saving for employers using the logbook method without a logbook
- ❑ ATO confirms tax and FBT windfall for employees that pay out a lease residual for a novated lease
- ❑ RECENT advice confirms FBT traps with employers providing cars with company signage
- ❑ RECENT ATO guidance provides surprising FBT windfall for employer cars being repaired at a workshop

Recent developments create FBT minefield for employers providing car parking benefits

- ❑ NEW ATO interpretation extends the reach of the car parking fringe benefit rules
- ❑ Which employers will be affected by the NEW car parking guidelines released by the ATO?
- ❑ Does FBT apply where a landlord provides free car parking spaces as part of a lease?

RECENT ruling highlights FBT dangers with employers paying employee education expenses

- ❑ When will an employer be liable for FBT on education expenses of an employee under the NEW ruling?
- ❑ Ruling highlights the perils with employers paying for MBA and post-graduate study courses
- ❑ Unique NTAA guide to the tips and traps associated with paying an employee's education costs

Latest FBT developments with electric vehicles ('EVs')

- ❑ Recent guidance confirms FBT windfall for employees incurring electricity costs to charge an EV at home
- ❑ ATO confirms challenges with employers recording an employee's EV on their income statement
- ❑ Does the normal income tax depreciation limit apply for employers purchasing an EV?
- ❑ New guidance on calculating the electricity costs associated with charging an EV at an employee's home

NEW ATO Ruling highlights FBT traps with benefits provided to contractors/consultants

- ❑ ATO Ruling set to reclassify many contractor/consultant arrangements as employees
- ❑ ATO set to target benefits that are provided by businesses to contractors and consultants
- ❑ What measures can businesses take now to reduce their exposure to these NEW ATO guidelines?

RECENT decision highlights dangers with employers paying for employee travel

- ❑ Employers in the mining or exploration sectors exposed to huge FBT bills after this decision
- ❑ What can employers do now to minimise their risk of expensive FBT bills?
- ❑ FBT dangers with employers who pay for employees to travel substantial distances to attend work

NTAA's 2024 FBT Audit Survival Guide

What are the FBT danger labels on business tax returns?

- ❑ Which business expense accounts are being targeted by the ATO in the 2024 FBT year?
- ❑ Recent ruling highlights traps with employers paying for employee travel expenses
- ❑ NTAA guide to the key business expense labels that are frequently overlooked for FBT purposes

ATO announces audit crackdown on employers providing utes, dual cabs etc.

- ❑ When will the provision of a single or dual cab ute be eligible for the FBT exemption?
- ❑ What records do employers need to maintain to prove that a ute or dual cab is FBT exempt?
- ❑ RECENT ATO guidance examines whether modifications made to a car allow it to be treated as a ute

FBT dangers with employers sponsoring events or gala dinners

- ❑ When will part of a sponsorship fee be considered entertainment for tax and FBT purposes?
- ❑ How do employers determine the extent to which sponsorship costs are considered entertainment?
- ❑ What happens to sponsorship costs when staff do not attend the event or the gala dinner?

Other FBT audit issues in the 2024 FBT year

- ❑ ATO confirms FBT traps with documentation and declarations for staff undertaking business travel
- ❑ Dangers with employers relying upon information provided by a salary packaging provider when preparing their FBT return
- ❑ Guidelines confirm important advantages with employers lodging 'nil' FBT returns

6.5 Hours CPD



National Tax & Accountants' Association Ltd.

249-251 Park Street, South Melbourne, Vic. 3205

Tel: 1800 808 105 Fax: 1300 306 351

Web: ntaa.com.au Email: ntaainfo@ntaa.com.au ABN: 76 057 551 854

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Car Fringe Benefits - Developments Keep Coming

When does a car fringe benefit arise?

- A practical guide to identifying which vehicles are considered 'cars' under the FBT rules
- RECENT ATO guidance confirms that modifications can be made to re-classify a car for FBT purposes
- How is FBT calculated for a hire car provided to an employee whilst their company car is repaired?

Key developments for cars valued under the Statutory Formula Method ('SFM')

- A practical guide to valuing car fringe benefits under the SFM
- ATO highlights the audit traps and tips with calculating the base value of a car under the SFM
- What documentation is needed to reduce FBT for cars stored at an employer's premises?
- FBT dangers with reducing FBT for a salary-packaged car parked at an airport whilst an employee holidays
- Which car expenses paid by an employee reduce FBT on a car?

ATO confirms traps and tips with calculating FBT payable under the logbook method

- How are operating costs of a car calculated under the logbook method?
- How is business use calculated for a logbook that ends during the Christmas or Easter holidays?
- Recent guidance confirms windfall under the logbook method for cars that are damaged in an accident
- ATO confirms dangers with employers using their financial accounts to calculate a car's operating costs

Critical planning strategies for cars that will save employers \$'000s in FBT

- ATO confirms FBT outcome for employers using the logbook method without a valid logbook
- Employers save \$'000s by applying a little-known administrative concession under the logbook method
- FBT savings of over \$10,000 where employees store company cars at work when they are holidaying

Meal Entertainment - Avoid Common Audit Traps

Fundamentals of identifying when food and drink represents meal entertainment

- When is food and drink regarded as meal entertainment?
- ATO confirms its position for employers who forfeit a tax deduction to avoid FBT
- FBT traps when providing car parking, travel and accommodation with entertainment

Calculating FBT payable under the 'actual' method

- What are the income tax, GST and FBT consequences of using the actual method?
- ATO confirms FBT advantages for employers valuing meal entertainment under the actual method

Important issues associated with applying the '50/50 split' method

- What are the income tax, GST and FBT consequences of using the 50/50 split method?
- ATO confirms FBT hit for employers who provide meal entertainment to clients, contractors, etc.

All you need to know about Christmas and end-of-financial year functions

- A detailed guide to the income tax, GST and FBT consequences of function-related expenses
- How does the \$300 minor benefit exemption apply to employees and their associates (e.g., their spouse)?
- NTAA flowchart compares the 'actual' and '50/50 split' method for Christmas and other functions

FBT dangers with entertainment provided by clients, suppliers and contractors

- Can employers be subject to FBT for meal entertainment that is provided by a third party?
- How do employers value meal entertainment provided by third parties?
- NTAA GUIDE summarises the issues to consider with entertainment provided by third parties

Traps and tips associated with meal entertainment being provided by tax-exempt employers

- FBT dangers with government departments holding Christmas and end-of-financial year functions
- When can a tax-exempt employer apply the \$300 minor benefit exemption to entertainment?
- Sporting clubs, unions and associations face large FBT bills under the ATO's guidelines



At our Live Streamed Seminar you will be able to send questions to the presenters and each session will have time dedicated to answer as many questions as possible.



NTAA's 2024 FBT Seminar Online



FBT-Exempt Staff Benefits, Incentives and Bonuses

Provide FBT-exempt bonuses and rewards for long serving employees

- ❑ When will the provision of benefits to long-term staff be eligible for an FBT exemption?
- ❑ ATO highlights the income tax and GST pitfalls with providing entertainment to long term staff
- ❑ NTAA table identifies which benefits should be provided to long term staff to achieve big tax savings

Maximise access to the minor benefit exemption

- ❑ Is the \$300 threshold applied over the full FBT year or on a benefit-by-benefit basis?
- ❑ How many times in an FBT year can employers provide benefits and claim the minor benefit exemption?
- ❑ ATO highlights FBT traps with massages and wellness programs being provided to staff
- ❑ Can employers claim tax deductions and GST-input tax credits on exempt benefits?

FBT Planning Strategies that Benefit Employers and Employees

Huge savings for employees salary packaging electric cars that are FBT-exempt

- ❑ Which current model electric/hybrid cars are eligible for the NEW FBT exemption?
- ❑ ATO confirms tax depreciation pitfalls with some electric cars provided by employers
- ❑ Employers achieve critical on-cost savings by allowing employees to salary package an electric car
- ❑ ATO confirms FBT nightmare for employers buying second-hand electric cars
- ❑ Modelling shows how employees earning between \$60,000 to \$140,000 save over \$6,000

Important issues to consider when providing FBT-exempt benefits to employees

- ❑ ATO confirms income tax and GST sting with employers providing FBT-exempt benefits
- ❑ Can an employee salary package a benefit that is eligible for the \$300 minor benefit exemption?
- ❑ NTAA guide to the FBT-exempt and concessional-taxed benefits employees should package

Important employment on-cost savings for employers

- ❑ Which benefits create the greatest savings in relation to employment on-costs for employers?
- ❑ Case study shows how an employer saves big by allowing employees to package exempt benefits

Navigating the Recent Reforms to the Reportable Fringe Benefit Rules

Which fringe benefits are now reportable after the recent reforms?

- ❑ Which fringe benefits are now reportable for an employee after the recent reforms?
- ❑ NEW rules introduce FBT compliance challenge for employers providing electric cars
- ❑ How is an employee's reportable amount calculated for a benefit provided exclusively to an associate?
- ❑ Precedent table takes the guesswork out of the reportable benefit rules

Managing errors when recording an employee's reportable fringe benefits amount

- ❑ ATO administrative concessions offer important lifeline for employers incorrectly recording an employee's reportable fringe benefits amount
- ❑ What happens when an employer makes an error calculating an employee's reportable fringe benefits amount?
- ❑ Is an employer required to amend their FBT return for recording an employee's reportable amounts?

2024 FBT Return Preparer - \$395 value FREE to Registrants

The NTAA's 2024 FBT Return Preparer has been updated and incorporates all key changes for the 2024 FBT year.

It takes the guesswork and complexity out of preparing the 2024 FBT Return.

Key features of the software include:

- ◆ It's registered with the ATO and produces a copy of the 2024 FBT Return that can be lodged with the ATO
- ◆ It can be used by FBT-taxable, rebatable and exempt employers to prepare the 2024 FBT Return
- ◆ Employers can lodge the 2024 FBT Return using the software (whether in paper format or electronically)
- ◆ It provides employers with a detailed report on the reportable fringe benefit amount for each employee

**FREE
FBT
SOFTWARE
FOR
DELEGATES**



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NTAA's 2024 FBT Seminar Online Cost & Registration



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One delegate

- ◆ \$469 PDF notes and software (incl. GST) per day
- ◆ \$499 Hardcopy notes and software (incl. GST) per day

Additional Delegate

- ◆ \$329 PDF notes and software (incl. GST) per day
- ◆ \$359 Hardcopy notes and software (incl. GST) per day

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

Non-Members

One delegate*

- ◆ \$569 PDF notes and software (incl. GST) per day
- ◆ \$599 Hardcopy notes and software (incl. GST) per day

Additional Delegate*

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(Note*): Registration includes 3 months full membership

When you register for our 2024 FBT Online Seminar you also get access to our Live Streamed presentations

Online Video - Available Now

- If you feel like you missed something important you can replay it
- Free Hotline Call

2024 FBT Online Registration Form

Please retain this original document as your tax invoice. This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

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If the registrant has not accessed the seminar or materials, a full refund/credit will be available.

There will be no refund/credit available 90 days after purchase.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

CPD Hours

This seminar
provides up to
6.5 CPD hours.

2024 FBT Seminar Presenters

Andrew Gardiner

He has over 30 years of dedicated tax experience and this allows him to give an extremely practical insight to tax issues.

Rene Chan

Rene has over 20 years of tax and accounting experience and is a Taxation Specialist with the NTAA.

Not an NTAA Member?

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Tax on the Couch

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With detailed notes and direct links to Rulings, Determinations, Cases and other developments, it covers the ever changing tax landscape.

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CPD

- ◆ Monthly: 1.5 hours
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