

NTAA's Guide to the Main Residence Exemption - Advising Clients Confidently -

2.5 Hour Online Seminar

[Click here to Register](#)

Presented by Nick
Connell & Rebecca
Morgan

Understanding the capital gains tax ('CGT') Main Residence Exemption's 'Ins and Outs' is pivotal to ensuring clients do not face ATO scrutiny when selling their home. The ATO has access to extensive data and recently increased its vigilance in tracking CGT compliance ... **even on the family home!**

This makes it crucial to be up-to-date and focused on the traps of the CGT Main Residence Exemption so that you can help your clients get it right the first time.

This online seminar addresses the concepts, limitations and opportunities - **all the tax issues you need to know.**

A Detailed Look at the Main Residence Exemption

- ◆ We provide a robust insight into the often-complex Main Residence Exemption.
- ◆ The online seminar is a useful tool when navigating the CGT exemption and your client's unique circumstances.

Understand the Main Residence Exemption and the Key Concepts

- ◆ Identify the key requirements when applying the valuable CGT Main Residence Exemption.
- ◆ Can the Main Residence Exemption apply to taxpayers other than individual taxpayers?
- ◆ Understand what CGT events must be triggered for the CGT exemption to apply.
- ◆ Appreciate how to maximise the CGT exemption for adjacent land.
- ◆ Can the CGT exemption extend to forfeited deposits?
- ◆ Assist a client who is or has been a foreign resident in navigating this exemption.
- ◆ Confidently advise clients on actions to establish a home as their main residence for tax purposes.

Identify the Provisions that Extend the Main Residence Exemption

- ◆ What days can a client include to extend the exemption during their ownership period of a dwelling?
- ◆ Get clarity on how the case law has dealt with taxpayers wanting to treat their homes as CGT exempt.
- ◆ How do you maximise the exemption for clients changing main residences?
- ◆ Understand the choices available to taxpayers retaining a previous main residence to maximise their tax outcome.
- ◆ How does the Main Residence Exemption work when a dwelling is demolished, destroyed or compulsorily acquired?

Exercise Caution with the Provisions that Limit the Main Residence Exemption

- ◆ Understand the CGT traps of selling adjacent land separately from the dwelling.
- ◆ Identify when special rules apply when a dwelling is accidentally destroyed or compulsorily acquired.
- ◆ How can moving in with a partner impact your client's CGT exemption?
- ◆ Be able to assist clients in understanding the tax implications of dealing with a marriage or relationship breakdown on their dwellings.
- ◆ How do you understand the difference between having to obtain a valuation or pro-rata a capital gain for a property used for income-producing purposes?

Navigate the Income Tax Variations when Subdividing the Family Home

- ◆ Follow the NTAA case study investigating various implications of clients subdividing the family home.
- ◆ Will taxpayers be worse off or better off if they trigger the market valuation rule when first using a property for income-producing purposes?
- ◆ Understand when a taxpayer's subdivision may amount to a 'profit-making scheme', negating the CGT exemption.
- ◆ Can the exemption be maximised where an individual constructs a new dwelling in their backyard and sells their dwelling?

2.5 Hours of CPD



NTAA's Guide to the CGT Main Residence Exemption - Advising Clients Confidently -

Members

◆ \$242 PDF Notes included (incl. GST)

Non-Members

◆ \$352 PDF Notes included (incl. GST)

All delegates will receive:

- Comprehensive PDF notes filled with examples; and
- 2.5 Hours of CPD

Registration Form

Please retain this original document as your tax invoice. This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. _____

Name _____

Email _____

Firm _____

Address _____

State _____ Postcode _____

Telephone No. () _____

Charge for online seminar _____

Total (incl. GST) \$ _____

Mastercard Visa Amex

Card No. _____

Expiry Date _____

Name on Card _____

Signature _____

NTAA's Privacy Policy and Collection Notice sets out how we collect and deal with your personal information. You can access those documents at ntaa.com.au/privacy Our cancellation policy for our Online Seminars can be found at ntaa.com.au/store-policy

Not an NTAA Member?

For only \$385 per annum per firm, you receive:

- ◆ 11 editions of our monthly magazine, Voice;
- ◆ THREE 10 minute Tax Hotline calls per year;
- ◆ access to our Tax Hotline written confirmation service;
- ◆ discounts on our practical tax-based seminars - both face to face and online;
- ◆ access to all your online seminars and seminar notes in your personal NTAA library in the Members Area of our website;
- ◆ a year-end supplement, providing a quick reference to useful key rates and thresholds;
- ◆ access to exclusive products:
 - Professional Indemnity Insurance Policy
 - Cyber Insurance Policy; and
 - Our AFSLs, Advice Assist Australia and SMSF Advisers Network.

Cancellation Policy for Online seminars

If the registrant has not accessed the seminar or materials, a full refund/credit will be available.

There will be no refund/credit available 90 days after purchase.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.



National Tax & Accountants' Association Ltd.

249-251 Park Street, South Melbourne, Vic. 3205

Tel: 1800 808 105 Fax: 1300 306 351

Web: ntaa.com.au Email: ntaainfo@ntaa.com.au ABN: 76 057 551 854

Follow us on
LinkedIn & Twitter

