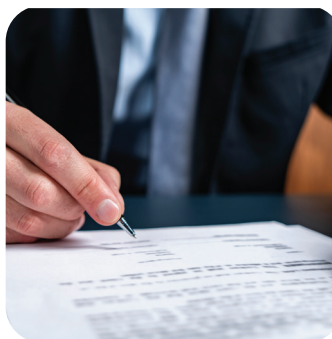


# NTAA's 2021 Tax Schools Seminar



## NTAA Online & Live Streamed

**Presented by**

**Day 1:** James Deliyannis & Rebecca Morgan

**Day 2:** Andrew Gardiner & Michael Gilmour  
on behalf of the NTAA



# NTAA's 2021 Tax Schools Day 1 Online

## NEW Developments Affecting the 2021 'I' Return

### Changes and NEW labels for the 2021 'I' return

- ❑ **NEW** reporting labels for instant asset write-offs
- ❑ Proposed private health insurance changes create **NEW** disclosures on the 'I' return
- ❑ **NEW** pre-filling information introduced for 2021

### Dealing with key danger labels on the 2021 'I' return

- ❑ A step-by-step guide on how to avoid the traps with reporting business losses on the 'I' return
- ❑ ATO extends its real-time messaging system to target more labels on the return
- ❑ Find out how to avoid reporting traps on the 'I' return for deceased estate distributions to individuals

### Major developments affecting individuals using their home for work or business

- ❑ **NEW** ruling potentially allows 'on-call' employees working from home to claim interest, rates, etc.
- ❑ ATO extends **NEW** 80 cents per hour method for home office claims – Which claim method should clients use?
- ❑ **NEW** Court ruling highlights the dangers with claiming the CGT concessions for home-based businesses

### Recent Tribunal decision highlights major traps with claims for utility vehicles ('utes')

- ❑ Find out why claims on the 'I' return for utes can be problematic and how to avoid common traps
- ❑ Dangers with collecting/delivering work tools, supplies, etc., while travelling between home and work

### Government increases the Small Business Income Tax Offset ('SBITO') from 1 July 2020

- ❑ Who is eligible to claim the increased SBITO?
- ❑ Find out how to maximise claims for the increased SBITO on the 2021 'I' return for eligible clients

### NEW Court ruling attacks employee claims for work items not required by an employer

- ❑ Why was the employee not allowed to claim work tools and equipment used at work?
- ❑ Are deductions for work expenses now only available where there is an employer requirement?

### Tribunal highlights the dangers for directors who claim legal expenses – Which directors are mostly affected?

## ATO Releases NEW Landmark Rulings for Claiming Travel Expenses

### Identifying when to claim travel expenses for daily travel and overnight travel

- ❑ Making the right distinction between deductible and non-deductible travel under the ATO's **NEW** guidelines
- ❑ **NEW** ATO 'rule of thumb' on when a second work location becomes a regular place of work
- ❑ When can travel claims be made for employees posted interstate for two, four, six, etc., months?
- ❑ ATO introduces **NEW** 21 to 90-day test to identify whether an employee is living away from home

### Practical case studies illustrate when travel claims can be made in common travel scenarios

- ❑ Employees regularly travelling interstate to visit clients or offices of the same employer
- ❑ Employees travelling on extended work assignments
- ❑ Apportioning travel claims under **NEW** ATO guidelines

## The ATO's 2021 Audit Targets for Individuals

### Latest ATO assault on work-related expense claims

- ❑ Major ATO crackdown on clothing, laundry and car log book claims – What are the common traps to look out for?
- ❑ Recent Tribunal decisions highlight common dangers with certain work-related expense claims

### Tax Practitioner's Board ('TPB') set to attack tax agents claiming excessive deductions for clients

- ❑ Major traps for tax agents who claim deductions based on verbal client statements and signed declarations
- ❑ NTAA step-by-step guide on what tax agents should do in order to verify deductions claimed for clients

### ATO targets interest claims for rental properties

- ❑ Which interest claims are considered high risk?
- ❑ NTAA **CHECKLIST** on whether interest deductions can be claimed in many common scenarios

### Personal super contributions in the ATO's firing line

- ❑ Increased ATO focus on personal contribution claims before and after making a super withdrawal
- ❑ ATO embarks on major data matching exercise

## Other NEW Developments for Individuals

### Major changes affecting the super contribution rules

- ❑ **NEW** eligibility requirements introduced for making super contributions from 1 July 2020
- ❑ Government extends access to the 'bring forward rule' for non-concessional contributions

### Latest ATO guidelines for identifying which taxpayers may be carrying on a rental business

- ❑ An NTAA **GUIDE** on when a taxpayer is likely to be carrying on a business of letting rental properties
- ❑ When is a taxpayer carrying on a business of providing short-term accommodation (e.g., through Airbnb)?

### NEW developments for Australians working overseas

- ❑ **RECENT** Tribunal decisions highlight the residency dangers for taxpayers working overseas
- ❑ **NEW** ATO guidelines highlight the tax obligations for individuals stranded in Australia and overseas
- ❑ Are foreign individuals temporarily in Australia for more than 183 days considered to be residents?

## Latest Developments Affecting Rental Properties

- ❑ **LATEST** ATO guidelines for claiming holding costs
- ❑ What deductions can landlords claim during rent-free or reduced rental periods?
- ❑ How to correctly claim land tax deductions for landlords receiving land tax relief (including deferrals)
- ❑ The correct tax treatment of back payments of rent, insurance for lost rent and rent relief grants

## The Tax-effective Guide for Employees who Lose their Job

- ❑ Maximising access to the 'whole of income cap' for employment termination payments
- ❑ When can deductions be claimed for legal fees in recovering unpaid employee entitlements?
- ❑ When can self-education expenses be claimed?
- ❑ Find out how to generate substantial savings for employees with salary packaged cars

# NTAA's 2021 Tax Schools Day 2 Online

## What's NEW for Business in 2021?

### Major changes announced to business tax returns in 2021

- ❑ **NEW** disclosure requirements for SBE and non-SBE clients claiming immediate write-offs for assets
- ❑ What are the **NEW** reporting requirements for companies claiming the loss carry-back concessions?
- ❑ NTAA checklist provides a snapshot of key changes to business returns in the 2021 income year

### ATO releases long awaited Ruling on taxation of professionals (e.g., accountants, lawyers, engineers)

- ❑ When will a professional client be considered 'high risk' under the **NEW** compliance guidelines?
- ❑ When will a professional client satisfy the **NEW** 'commercial rationale' requirement?
- ❑ We'll take you through the **NEW** factors the ATO has introduced for assessing high risk taxpayers

### NEW temporary deductions for business investment in depreciating assets becomes law!

- ❑ Which assets are eligible for the **NEW** immediate write-off deduction concessions?
- ❑ Last minute amendments allow taxpayers to apply the concessions on an asset-by-asset basis!
- ❑ Can SBE taxpayers defer an outright deduction for closing pool balances of less than \$150,000?

### Recording and paying stimulus payments (e.g., JobKeeper) from companies and trusts

- ❑ How do companies and trusts disclose the receipt of stimulus payments when preparing financial accounts?
- ❑ How are tax-free stimulus payments recorded when they are paid out to beneficiaries and shareholders?
- ❑ NTAA guide to financial reporting and tax return disclosures for entities receiving stimulus payments

### Update on Single Touch Payroll ('STP') measures for family businesses

- ❑ Which family businesses will be required to report using STP from 1 July 2021?
- ❑ What are the reporting options for family businesses under STP from 1 July 2021?
- ❑ What are the 'phase 2' changes for STP reporting from 1 January 2022?

## Major Developments for PSI and Contractors in the 2021 Income Year

### Recent decision confirms major 'backflip' with the PSI rules and the IT industry

- ❑ Court decision highlights major traps with IT consultants passing the unrelated clients test
- ❑ Can IT consultants who operate through recruitment agencies satisfy the unrelated clients test?

### Update on applying the PSI rules to clients operating in the medical industry

- ❑ How is the unrelated clients test applied for medical practitioners receiving Medicare payments?
- ❑ How does the unrelated clients test apply to locum doctors being engaged by a medical clinic?

### Case highlights super guarantee ('SG') pitfalls for medical practitioners engaged through service agreements

- ❑ Court concludes that a doctor is an 'employee' for SG purposes under a services agreement
- ❑ What clauses are likely to result in an employment arrangement arising for SG purposes?

## Who's in the ATO's Audit 'Firing Line' in the 2021 Year?

### ATO announces audit taskforce for small business

- ❑ Which industries are being targeted by the ATO under these **NEW** audit guidelines?
- ❑ ATO announces expanded focus on payments under a taxable payment reporting scheme

### Recent decision attacks 'mum and dad' partnerships

- ❑ AAT concludes that a husband and wife partnership did not exist for tax purposes
- ❑ What factors were detrimental to the arrangement not being considered a partnership?
- ❑ What's now needed to confirm that a mum and dad partnership exists for tax purposes?

### AAT confirms massive tax bills for taxpayers operating in cash-based industries

- ❑ AAT confirms default assessments for taxpayers operating in the cash economy
- ❑ What does a taxpayer need to produce to challenge a default assessment that is issued by the ATO?

## Key Developments for Trusts in the 2021 Year

### RECENT decision highlights massive pitfalls with trust distributions after an ATO audit adjustment

- ❑ Case confirms problems with bucket companies used as a default beneficiary after audit adjustments
- ❑ Does using a bucket company as a default beneficiary ensure audit adjustments are taxed to the company?
- ❑ NTAA guide to the do's and don'ts associated with using default beneficiaries and trust income

### Recent decision creates a setback for trusts distributing capital gains to non-resident beneficiaries

- ❑ Court decision confirms nasty surprises for Australian trusts distributing capital gains to non-residents
- ❑ Case forces a rethink on Australian trusts distributing capital gains to non-residents
- ❑ NTAA guide to the do's and don'ts associated with trusts distributing to non-resident beneficiaries

### Important decision highlights perils of beneficiaries claiming deductions against trust income

- ❑ Decision confirms pitfalls with a beneficiary lending money interest-free to their discretionary trust
- ❑ Important checklist of issues to consider for beneficiaries claiming deductions against trust income

## Year-End Tax Planning Strategies for Business in 2021

### Tax planning opportunities with the NEW business investment concessions for 2021

- ❑ Taxpayers have unparalleled flexibility with depreciation deductions for the 2021 year
- ❑ When should a business taxpayer not apply the business investment concessions?
- ❑ NTAA case study shows how a business taxpayer saves \$'000s by making the right choices

### Maximise SBE concessions and save clients \$'000s

- ❑ Maximise access to cashless deductions for SBE taxpayers in the 2021 income year
- ❑ NTAA checklist provides a comprehensive list of key year-end planning opportunities for SBE clients

## 2021 Tax Schools Online Seminar Cost and Registration

Please note: Day 1 and Day 2 are separate NTAA seminars

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

State \_\_\_\_\_ Postcode \_\_\_\_\_

Telephone No. ( ) \_\_\_\_\_

Facsimile No. ( ) \_\_\_\_\_

Day 1 Delegate \_\_\_\_\_

Email address \_\_\_\_\_

☐ PDF notes ☐ Hardcopy notes

Day 2 Delegate \_\_\_\_\_

Email address \_\_\_\_\_

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TOTAL \$ \_\_\_\_\_

Note: Please photocopy where more than one delegate.

Prices include GST.

Provide credit card details or send cheque

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Expiry Date \_\_\_\_\_

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Please retain this original document as your tax invoice

NTAA's Privacy Policy and Collection Notice sets out how we collect and deal with your personal information.

You can access those documents at [ntaa.com.au/privacy](http://ntaa.com.au/privacy)

**Our 2021 Tax Schools Online Seminar will be available on two online platforms -  
Online Video**

**AND**

**Live Streamed Broadcast - 5 dates**

**If you register for one platform, you automatically receive access to the other**

### 2021 Tax Schools Online Seminar Live Streamed Dates

**Day 1: Monday 14 June**

**Day 2: Tuesday 15 June**

**Day 1: Thursday 17 June**

**Day 2: Friday 18 June**

**Day 1: Monday 21 June**

**Day 2: Tuesday 22 June**

**Day 1: Thursday 24 June**

**Day 2: Friday 25 June**

**Day 1: Thursday 1 July**

**Day 2: Friday 2 July**

**Plus Day 1 Session 1 only on  
Wednesday 16 June at 11am AEST**

**Plus Day 2 Session 1 only on  
Wednesday 16 June at 1 pm AEST**

### Online Seminar Cost

(incl. comprehensive notes, software and one **FREE** hotline call)

#### Members

##### One delegate

◆ \$469 PDF notes and software (incl. GST)

◆ \$489 Hardcopy notes and software (incl. GST)

##### Additional Delegate

◆ \$329 PDF notes and software (incl. GST)

◆ \$349 Hardcopy notes and software (incl. GST)

*Pricing example: Day 1 Delegate 1 - \$469, Additional Delegates \$329*

*Day 2 Delegate 1 - \$469, Additional Delegates \$329*

*Please note: Day 1 and Day 2 are separate NTAA seminars*

#### Non-Members

##### One delegate

◆ \$569 PDF notes and software (incl. GST)

◆ \$589 Hardcopy notes and software (incl. GST)

##### Additional Delegate

◆ \$469 PDF notes and software (incl. GST)

◆ \$489 Hardcopy notes and software (incl. GST)

(Note(\*): Registration includes 3 months full membership)

*Pricing example: Day 1 Delegate 1 - \$569, Additional Delegates \$469*

*Day 2 Delegate 1 - \$569, Additional Delegates \$469*

*Please note: Day 1 and Day 2 are separate NTAA seminars*

Our cancellation policy for our Online or Live Streamed seminars can be found at [ntaa.com.au/store-policy](http://ntaa.com.au/store-policy)

### About the Presenters

#### Day 1

##### James Deliyannis

James has over 30 years of dedicated tax experience and devotes countless hours to preparing practical and professional seminar notes and presentations

##### Rebecca Morgan

Rebecca has over 20 years tax experience and has also worked for the ATO as a Manager of Aggressive Tax Planning and also managed a number of general audit projects.

#### Day 2

##### Andrew Gardiner

Andrew has over 30 years of dedicated tax experience and this allows him to give an extremely practical insight to tax issues.

##### Michael Gilmour

Michael has over 20 years experience in tax. His past experience entails Corporate Tax at two of the Big 4 firms.

### CPD/CPE Hours

Each day provides up to 6.5 CPD/CPE hours.

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### Confirmation of Booking

Bookings will be confirmed via email, fax or mail – please include your email address for a speedy reply.

**Please Note:** *You must ensure that you receive written confirmation of your booking. If you do not receive written confirmation within 72 hours of submitting your order, please contact us.*

### CPD/CPE Hours

Each day provides up to 6.5 CPD/CPE hours.

### Special offer to Non-Members

Please call and discuss the \$100 per day seminar discounts which are available to members of the NTAA for a low annual fee of only \$330, which includes a 12 month subscription to the monthly newsletter Voice, 3 FREE 10 minute telephone calls to our tax advisers plus discounts on any NTAA product.

### Cancellation Policy for online and live streamed seminar

If the registrant has not accessed the seminar or materials, a full refund/credit will be available.

If either the seminar or materials have been accessed there will be no refund/credit available.

There will be no refund/credit available 90 days after purchase.

*The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.*

### BONUS Day 1 Seminar Software Deduction FINDER

In a client meeting, you will have the **FINDER** on your computer screen walking you through every deduction available for their occupation.

This software:

- ◆ provides every deduction (we can think of) for every occupation; and
- ◆ prompts practitioners so that every claim is maximised and correct.

### BONUS Day 2 Seminar Software Benchmark Minder

**MINDER** has been developed to compare figures in tax returns against industry benchmarks, so you can tell clients immediately whether they “PASS” or “FAIL”. Basically, it:

- ◆ automatically calculates whether a client’s performance is within the industry benchmarks;
- ◆ informs a client if they “FAIL” and it calculates estimated audit adjustments; and
- ◆ pre-populates precedent letters that can be handed over or forwarded to clients.

### Benefits of our Online & Live Streamed Seminars

**If you register for one platform, you automatically receive access to the other.**

#### Online Video

Available early June.

You can watch them as many times as you like over 270 days, pausing and replaying as much as you want.

#### AND

#### Live Streamed Broadcast

4 dates commencing early June.

Each day will be divided into 4 sessions and registrants will have access to all days and all sessions.

They will be held over 4 dates and you will be able to watch any session you wish, on any day you wish for the one registration.

### You receive:

- ☐ Access to both our:
  - Online video; **AND**
  - Live streamed broadcast;
- ☐ Comprehensive notes;
- ☐ Software;
- ☐ Up to 6.5 CPD hours; PLUS
- ☐ a **FREE** call to our Tax Hotline

#### Other benefits include:

Our **Live Streamed Seminars** will be broadcast over 4 dates and you will be able to watch any session you wish, on any day you wish for the one registration.

Each day will be divided into 4 sessions and registrants will have access to all days and all sessions and can ask questions throughout the day.

With our **Online Videos**, you will have 270 days to watch this seminar, but the timer will not start until you commence the video. You can watch it where you want, when you want, as many times as you want.

If you have any other queries please call 1800 808 105

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Register via phone: 1800 808 105 or via fax: 1300 306 351	Register via post: 29 Palmerston Cres Sth Melbourne VIC 3205

If you have any other queries please call 1800 808 105

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