

## Cancellations or Transfers

It's necessary to charge a fee when confirmed bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$99 per delegate per day will be applied.

### Cancellations

*More than 5 full working days before the seminar:*

- ◆ cancellations incur a \$99 administration fee.

*Within 5 working days of the seminar:*

- ◆ no refunds will be available for cancellations, although a full set of notes will be provided.

### Transfers

*More than 2 full working days before the seminar:*

- ◆ a credit for the amount charged may be transferred to any other advertised NTAA seminar without incurring the \$99 administration fee.

*Within 2 working days:*

- ◆ transfers incur a \$99 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

## Confirmation of Booking

Bookings will be confirmed via email, fax or mail – please include your email or fax number for a speedy reply.

**Please Note:** *You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive written confirmation within 72 hours of submitting your order, please contact us.*

## Recording Policy

The NTAA reserves all rights to photograph, film or otherwise record the seminar, and seminar attendees consent to being photographed, filmed and/or recorded. Any unauthorised photography, audio or video recording of any performance at the seminar is strictly prohibited. Any person who fails to adhere to this condition agrees to delete any such unauthorised photograph or recording and that they may be ejected from the seminar venue.

### National Tax & Accountants' Association Ltd.

29-33 Palmerston Cres

South Melbourne, Vic. 3205

Tel: (03) 9209 9999

Fax: (03) 9686 4744

Web: [www.ntaa.com.au](http://www.ntaa.com.au)

Email: [ntaainfo@ntaa.com.au](mailto:ntaainfo@ntaa.com.au)

ABN: 76 057 551 854



# NTAA's Tax Hot Spots II 2018 Seminar



Our **Tax Hot Spots II 2018 Seminar** will update you on the most recent developments in tax including the attack on Tax Agents, the company tax rate saga, travel expenses, the NEW downsizer contribution concessions, SBC update, divorce and tax, plus much more!



Presented by Rod Wilson and Rebecca Morgan on behalf of the NTAA

# Tax Hot Spots II 2018

## What's NEW!!!

### **ATO to launch unprecedented audit assault on tax agents and their individual clients – The new TAX GAP shock**

- Which work related expenses will come under scrutiny?
- Why are tax agents seen as part of the problem?
- What should tax agents do to protect their practice?

### **The company tax rate saga continues**

- Where are we right now and what plan of action is required?
- How to work out what rate of tax applies to a company for the 2018 financial year
- What is a company's franking rate for 2019 dividends?
- ATO issues **NEW** guidelines to amend clients' 2016 and 2017 company income tax returns
- Do dividends paid in 2017 and 2018 need to be reviewed?

### **Continuing fallout from ATO's travel ruling**

- Ruling introduces brand **NEW** deductible travel expense categories
- In what circumstances can deductions be claimed for maintaining a second home?
- Major benefits for employees who are required to work at more than one location
- Claims to face increased scrutiny as ATO moves to target travel expenses

### **ATO releases NEW audit guidelines for professional practices (e.g., accountants)**

- How much profit is a principal now required to take?
- ATO targets arrangements designed to circumvent the 'low risk' safe harbours
- What does this mean for CGT concessions on the transfer of partnership interests (Everett assignments)?

### **Government 'clampdown' on property developers and investors holding vacant land**

- Which tax benefits will be denied for taxpayers holding vacant land?
- Will any exclusions apply, e.g., where the land is held as trading stock?
- Can denied expenses be added to the land's cost base?
- How are 'one-off' profit making schemes affected?
- Recent case finds vacant land was not an active asset

### **NTAA Status Guide on all recent tax announcements**

- Detailed NTAA summary on tax announcements – What's law, what's not?

## Other NEW Developments

### **NEW reforms 'turn up the heat' on company directors**

- For which additional taxes are directors personally liable?
- Companies to face cash flow squeeze where they fall behind on their lodgment obligations
- When will a director be prohibited from resigning?

### **NEW ATO FBT guidelines for exempt vehicles**

- ATO 'safe-harbour' for private use of 'work-horse' vehicles
- Can the 'safe-harbour' apply to salary packaged vehicles?
- What internal policies should employers implement?

### **GST withholding for property buyers goes 'LIVE'**

- NTAA guide to when property buyers will or will not need to withhold an amount from the purchase price
- What are the vendor's obligations?

## Superannuation Update

### **Dealing with the NEW downsizer contribution concession**

- What important conditions must be satisfied before a downsizer contribution can be made?
- NEW** ATO ruling highlights the dangers with spouse-to-spouse transfers
- NTAA guide to the tips and traps when making downsizer contributions

### **ATO announces one-off super guarantee amnesty for employers with outstanding liabilities**

- We'll take you through the concessions available to employers
- Will 'catch-up' super payments be tax deductible to employers?
- Will employers taking up the amnesty be able to enter into a payment plan with the ATO?

### **The latest on the Budget superannuation changes**

- NEW** employee 'opt-out' to avoid excess concessional contributions from arising
- NEW** 'work test' concessions for recent retirees
- Government and the ATO set to target claims for personal contributions
- NEW** insurance opt-in rules protect members' benefits

### **SMSF auditor controversially held liable for fund losses**

- Auditor found negligent for failing to make proper enquiries into a fund's accounts
- Should auditors be concerned by this decision?

# Tax Hot Spots II 2018

## CGT Small Business Concessions ('SBC') Update

### New rules mean the SBCs may no longer be available on the sale of shares or units

- What mischief do the new rules attempt to overcome?
- Changes introduce a modified test for the sale of shares/units
- New 'connected entities' test will create major problems for multi-tiered structures
- Government responds to pressure on retrospectivity
- We review common business structures and advise if the SBCs still apply

## D.I.V.O.R.C.E and Tax

### Recent case provides clarity for taxpayers claiming CGT rollovers

- Court decision clarifies the tax position of transfers to a discretionary trust
- Under what circumstances can transfers from a discretionary trust be eligible for the rollover?
- Hidden trap when using the rollover for company transfers
- When should the rollover be avoided?

### NTAA summary on key tax implications relating to relationship breakdowns

- How are payments and asset transfers made under a property settlement treated for tax purposes?
- Can deductions be claimed for interest incurred on borrowings to effect a property settlement?
- What is the tax effect of maintenance payments for the payer and the recipient
- On what amount is a child support assessment based?
- Can a capital loss be claimed where assets are sold or misappropriated by an estranged spouse?
- Can trust distributions still be made to former spouses?

### What tax implications should be considered with respect to the family home?

- Understand the impact of a relationship breakdown on the main residence exemption
- Determine the implications of a spouse moving into a former rental property following separation
- When should future CGT implications be factored into property settlement negotiations?

## Latest Developments for Trusts

### Budget announcement provides clarity on unpaid trust distributions (i.e., UPEs) to 'bucket companies'

- What role will Division 7A now play in such distributions?
- How will 'quarantined' pre-December 2009 UPEs be affected by the announcement?

### Guide to the key risk areas with unpaid entitlements

- Can a UPE be waived without negative tax consequences?
- Under what circumstances can a trustee be personally liable for a beneficiary's unpaid entitlement?

### Budget focus on trusts used for tax avoidance

- Tax-free family trust circular distributions targeted by new rules
- Testamentary trust distributions to minors targeted

## Targeting the Black Economy

### Proposed NEW rules set to deny tax deductions for businesses that make certain payments

- When will a tax deduction be denied for payments made to employees and for other business expenses?
- Are legitimate business expenses caught?

### Taxable Payments Reporting System expanded

- Budget announces additional industries to be caught by new reporting obligations
- Which businesses will be required to report all inter-industry payments to the ATO?
- What are the penalties for failure to report?

### Government plan to prohibit making payments in cash

- Businesses can no longer accept certain 'cash' payments
- Will this measure apply to private consumers?

## Practitioner Issues

### NEW 'get out of jail free card' on ATO penalties!

- Who is eligible for the NEW ATO penalty relief?
- Which taxpayers are excluded from benefitting?

### Cyber attacks - Protect your practice and your reputation

- Why you MUST have separate insurance to cover the risks associated with a cyber attack
- NTAA cyber security checklist of the key issues that every practice must consider

## Tax Hot Spots II 2018 - REGISTRATION FORM -

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

State \_\_\_\_\_ Postcode \_\_\_\_\_

Telephone No.( ) \_\_\_\_\_

Facsimile No. ( ) \_\_\_\_\_

Delegate 1 \_\_\_\_\_

Email \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal

Delegate 2 \_\_\_\_\_

Email \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal

(Please print first name and last name)

Note: Please photocopy where more than two delegates.

Charge for seminar attendees \$ \_\_\_\_\_

Total (incl. GST) \$ \_\_\_\_\_

Send cheque or provide credit card details

Mastercard  Visa  Amex

Card No. \_\_\_\_\_

Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_

Signature \_\_\_\_\_

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Please retain this original document as your tax invoice

Please refer to [www.ntaa.com.au](http://www.ntaa.com.au) for our privacy policy & collection notice.

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If faxing - please complete, photocopy and fax to 1300 306 351.

If paying by cheque please do not fax, no registrations are accepted without full payment.

## Tax Hot Spots II 2018 Dates and Venues

### Adelaide

#### Adelaide Hilton,

233 Victoria Square, Adelaide

05 October 2018 (Fri)

No. of  
Delegates \_\_\_\_\_

### Brisbane

Hilton Brisbane, 190 Elizabeth Street, Brisbane

29 October 2018 (Mon)

### Canberra

Hyatt Hotel Canberra, 120 Commonwealth Avenue,

Yarralumla

12 October 2018 (Fri)

### Gold Coast

Hilton Surfers Paradise, 6 Orchid Ave, Surfers Paradise

16 October 2018 (Tues)

### Melbourne **P** Limited spaces

Leonda by the Yarra, 2 Wallen Road, Hawthorn

09 October 2018 (Tues)

02 November 2018 (Fri)

### Parramatta

Parkroyal Parramatta, 30 Phillip St, Parramatta

19 October 2018 (Fri)

### Perth

Crown Perth, Great Eastern Hwy, Burswood

23 October 2018 (Tues)

### Sydney

Doltone House, Jones Bay Wharf,

Piers 19-21 Level 3, 26-32 Pirrama Road, Pyrmont

26 October 2018 (Fri)

**P** means: FREE PARKING at venue

Register via website: ntaa.com.au	Register via email: ntaainfo@ntaa.com.au
Register via fax: 1300 306 351	Register via post: 29 Palmerston Cres Sth Melbourne VIC 3205

If you have any other queries please call 1800 808 105

## Cost and Registration

Registration: Between 8.00am and 9.00am

Duration: 9.00am to 5.00pm

Cost: (incl. comprehensive notes, tea and coffee  
on arrival, lunch, morning and afternoon tea)

### Members of the NTAA

One delegate

◆ **\$569 (incl. GST) per day**

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate

◆ **\$569 (incl. GST) per day**

Each additional delegate

◆ **\$525 (incl. GST) per day**

### Non-Members of the NTAA

One delegate\*

◆ **\$669 (incl. GST) per day**

Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate\*

◆ **\$669 (incl. GST) per day**

Each additional delegate\*

◆ **\$625 (incl. GST) per day**

(Note\*): Registration includes 3 months full membership)

### CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

### Vegetarian Meals

Vegetarian meals are available as an option at no extra cost. If you prefer a vegetarian meal, simply tick the box under the delegate name on the registration form.

### Bonus Seminar Software

All attendees to the Tax Hot Spots 2018 seminar will receive bonus software containing:

- ◆ Full suite of Div.7A and UPE precedent agreements
- ◆ Div.7A repayment calculator updated for 2018
- ◆ Updated engagement letter
- ◆ On-lend agreement