

## Cost and Registration

Registration: Between 8.00am and 9.00am  
Duration: 9.00am to 5.00pm  
Cost: (incl. comprehensive notes, tea and coffee on arrival, lunch, morning and afternoon tea)

### Members of the NTAA

One delegate

◆ **\$569 (incl. GST) per day**

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate

◆ **\$569 (incl. GST) per day**

Each additional delegate

◆ **\$525 (incl. GST) per day**

### Non-Members of the NTAA

One delegate\*

◆ **\$669 (incl. GST) per day**

Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate\*

◆ **\$669 (incl. GST) per day**

Each additional delegate\*

◆ **\$625 (incl. GST) per day**

(Note\*): Registration includes 3 months full membership)

### Vegetarian Meals

Vegetarian meals are available as an option at no extra cost. If you prefer a vegetarian meal, simply tick the box under the delegate name on the registration form.

### CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

### Special offer to Non-Members

Please call and discuss the \$100 (approx.) per day seminar discounts which are available to members of the NTAA. For a low annual fee of only \$330, membership includes a 12 month subscription to the monthly newsletter *Voice*, 3 FREE 10 minute telephone calls to our tax team plus discounts on most NTAA products.

### Cancellations or Transfers

It's necessary to charge a fee when confirmed bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$99 per delegate per day will be applied.

#### Cancellations

**More than 5 full working days before the seminar:**

◆ cancellations incur a \$99 administration fee.

**Within 5 working days of the seminar:**

◆ no refunds will be available for cancellations, although a full set of notes will be provided.

#### Transfers

**More than 2 full working days before the seminar:**

◆ a credit for the amount charged may be transferred to any other advertised NTAA seminar without incurring the \$99 administration fee.

**Within 2 working days:**

◆ transfers incur a \$99 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

### Confirmation of Booking

Bookings will be confirmed via email, fax or mail - please include your email or fax number for a speedy reply.

**Please Note:** You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive written confirmation within 72 hours of submitting your order, please contact us.

### Noise & Recording Policy

Attendees should be aware that in agreeing to attend the seminar, they must abide by the NTAA Noise Policy which specifically prohibits noise distraction to attendees and presenters.

The NTAA reserves all rights to photograph, film or otherwise record the seminar, and seminar attendees consent to being photographed, filmed and/or recorded. Any unauthorised photography, audio or video recording of any performance at the seminar is strictly prohibited. Any person who fails to adhere to this condition agrees to delete any such unauthorised photograph or recording and that they may be asked to leave the seminar venue.

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# NTAA's 2019 Tax Hot Spots II Seminar



Our **2019 Tax Hot Spots II Seminar** will update you on the most recent developments in tax with practical explanations and comprehensive notes.



Presented by Rod Wilson and Rebecca Morgan on behalf of the NTAA

# 2019 Tax Hot Spots II

## ATO tackles the TAX GAP

### ATO on the 'warpath' over work-related expenses

- ❑ ATO targets clothing and laundry claims – Even legitimate claims can be denied!
- ❑ Car expenses set to be a major focus for 2019 year – What are the common traps clients must avoid?

### Rental property audits set to double

- ❑ ATO states '9 out of 10' returns contain errors
- ❑ What specific claims is the ATO targeting?

## What's NEW in 2019

### NEW Black Economy measures commenced on 1 July 2019

- ❑ Businesses can now be denied deductions for wages and payments to contractors – We explain when!
- ❑ Which industries are subject to additional reporting requirements?

### NEW changes will increase employees' access to tax-free redundancy payments

- ❑ Which employees are set to benefit from the NEW redundancy concessions?
- ❑ What are the NEW concessions and how do they benefit taxpayers?
- ❑ From when do the proposed changes apply?

### ATO releases guidelines on claiming company losses using the NEW 'similar business test'

- ❑ What factors will the ATO consider when determining if a company is carrying on a similar business?
- ❑ Dangers exist for buyers of companies with carried forward losses – Due diligence is a must!

### NEW Ruling sets out ATO views on when 'break' costs will be deductible

- ❑ Under what circumstances will penalty interest incurred on the early repayment of a loan be deductible?
- ❑ What difference does it make if the loan asset is sold or is subject to a mortgage?
- ❑ **NTAA guide** explains the broader tax implications of incurring an early payout penalty

### NEW ATO guidance on when businesses and landlords can claim deductions for environmental expenses

- ❑ When will costs be related to an 'environmental protection activity' for tax purposes?
- ❑ How are the costs of removing and storing waste and hazardous materials (e.g., asbestos) treated?

## Other New Developments

### Update on Uber and other ride-sharing services – We look at the FBT, GST, income tax and PAYGW implications

- ❑ FBT dangers highlighted for employers providing Uber travel for their employees and associates
- ❑ **RECENT** guidance released on whether Uber drivers are treated as employees for PAYGW purposes
- ❑ What records are Uber drivers required to keep?

### Single Touch Payroll ('STP') – Where are we at?

- ❑ What ATO concessions are available for employers in the 2020 income year?
- ❑ How are employees affected where their employers implemented STP in the 2019 or 2020 income years?

### Backpackers and super guarantee entitlements

- ❑ When will working holiday makers be entitled to superannuation support from their employers?
- ❑ Can they access the money when they leave Australia?

### RECENT Court decision provides clarity for individuals' residency status when working overseas

- ❑ When will a taxpayer be considered to have a permanent place of abode outside of Australia?
- ❑ Leaving your family in Australia is not decisive

### Relocation expenses – Are they ever deductible?

- ❑ Court considers deductibility of a taxpayer's claim for the cost of relocating interstate
- ❑ Does it matter if the job is with the same employer?

### Death benefit creates chaos amongst family members

- ❑ When can the executor of a deceased estate personally apply to receive a dependant's super?
- ❑ How can these family disputes be avoided?

## Bonus Seminar Software

All attendees will receive bonus updated 2019 software containing:

- ❑ Full suite of Div.7A and UPE precedent agreements
- ❑ Div.7A repayment calculator updated for 2019
- ❑ Updated NTAA engagement letter incorporating STP and other changes
- ❑ On-lend agreement
- ❑ Checklist providing a status update of the latest tax and superannuation proposals

## CGT Update for 2019

### BIG WIN for taxpayers as vacant land next to family home held to be an active asset

- ❑ Court provides clarity on when an asset is 'used' in the course of carrying on a business
- ❑ Must the land be integral to the operation of the business? Will storage facilities qualify?

### What CGT opportunities does the NEW ATO view on when a company carries on business create?

- ❑ Can a capital gain made on a rental property qualify for the CGT small business concessions?
- ❑ If the company is a small business entity, can it use the immediate write-off?

### Massive hit for taxpayer as CGT discount denied for capital gain made on the sale of shares

- ❑ Taxpayer gets caught by roll-over trap when the acquisition date of shares ceases to be grandfathered
- ❑ **NTAA table** identifies how each roll-over affects the CGT discount

### Applying the main residence exemption under NEW ATO concession covering the '2-year' rule

- ❑ Under what circumstances will the ATO agree to extend the 2-year period for selling a main residence?
- ❑ Can taxpayers self-assess their eligibility for an extension to this time limit?

## GST Developments

### Applying the margin scheme to a sale of real property

- ❑ **RECENT** case highlights the challenges with determining vendor eligibility
- ❑ Why does land acquired under the going concern exemption pose additional problems for a vendor?
- ❑ **NTAA guide** to identifying when a vendor is or is not eligible to apply the margin scheme

### NEW laws mean directors will now be liable for GST

- ❑ ATO will be able to sue company directors for unpaid GST liabilities and estimates
- ❑ When will these changes commence and will they apply retrospectively to GST liabilities?

### Recent cases deny taxpayers' input tax credit claims

- ❑ Taxpayer fails to prove he was carrying on an enterprise
- ❑ Taxpayer's misunderstanding of time limits for claiming credits proves costly

## Division 7A Update

### Taxpayers seek Commissioner's discretion to overlook an assessable deemed dividend

- When will a failure to make the minimum yearly repayment be beyond the shareholder's control?
- What is the Commissioner's approach where a deemed dividend is the result of an honest mistake?

### Dealing with 'bucket company' sub-trusts that are maturing in the 2020 income year

- Can the maturing sub-trust amount be converted to a complying 7-year loan?
- What potential impact will the 'proposed' Division 7A reforms have in this situation?

## Practitioner Issues and TPB Update

### Protecting yourself against claims from clients

- Taxpayer sues over lost investments - Why was this challenge unsuccessful?
- What happened when an accountant sued for unpaid fees and was counter-sued for professional negligence?

### Director penalties and running balance accounts

- Beware - ATO's broad allocation powers can leave directors exposed to company debts!
- What can directors do to reduce their exposure?

### RECENT cases involving trusts and asset protection

- Taxpayers caught short as bankruptcy rules extend to trust assets
- Discretionary trust assets factored into overall property settlement
- Liquidator takes over company assets despite director's argument the assets were held on trust

### Tax agents must keep their 'own house' in order or risk the wrath of the TPB

- Annual declarations - Why are they causing so many issues in the Tax Agent community?
- Why lodging the annual declaration on time is crucial
- Is a tax agent's failure to lodge and/or pay on time a breach of the Professional Code of Conduct?
- Does the conduct of a tax agent's personal affairs include those of related entities?
- Why it's important to be upfront with the TPB

## 2019 Tax Hot Spots II - REGISTRATION FORM -

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

State \_\_\_\_\_ Postcode \_\_\_\_\_

Telephone No. ( ) \_\_\_\_\_

Facsimile No. ( ) \_\_\_\_\_

Delegate 1 \_\_\_\_\_

Email \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal

Delegate 2 \_\_\_\_\_

Email \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal

(Please print first name and last name)

Note: Please photocopy where more than two delegates.

Charge for seminar attendees \$ \_\_\_\_\_

Total (incl. GST) \$ \_\_\_\_\_

Send cheque or provide credit card details

Mastercard  Visa  Amex

Card No. \_\_\_\_\_

Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_

Signature \_\_\_\_\_

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Please retain this original document as your tax invoice

NTAA's Privacy Policy and Collection Notice sets out how we collect and deal with your personal information.

You can access those documents at [ntaa.com.au/privacy](http://ntaa.com.au/privacy)

Follow us on LinkedIn & Twitter  

## 2019 Tax Hot Spots II Dates and Venues

No. of  
Delegates

### Adelaide

**Hilton Adelaide**, 233 Victoria Square, Adelaide  
22 October 2019 (Tues) \_\_\_\_\_

### Brisbane

**Hilton Brisbane**, 190 Elizabeth Street, Brisbane  
29 October 2019 (Tues) \_\_\_\_\_

### Canberra

**Hyatt Hotel Canberra**, 120 Commonwealth Avenue,  
Yarralumla  
11 October 2019 (Fri) \_\_\_\_\_

### Gold Coast

**Hilton Surfers Paradise**, 6 Orchid Avenue, Surfers Paradise  
15 October 2019 (Tues) \_\_\_\_\_

### Melbourne P Limited spaces

**Leonda by the Yarra**, 2 Wallen Road, Hawthorn  
08 October 2019 (Tues) \_\_\_\_\_  
24 October 2019 (Thur) \_\_\_\_\_

### Parramatta

**Parkroyal Parramatta**, 30 Phillip Street, Parramatta  
04 October 2019 (Fri) \_\_\_\_\_

### Perth

**Crown Perth**, Great Eastern Highway, Burswood  
31 October 2019 (Thur) \_\_\_\_\_

### Sydney

**Doltone House**, Jones Bay Wharf,  
Piers 19-21 Level 3, 26-32 Pirrama Road, Pyrmont  
18 October 2019 (Fri) \_\_\_\_\_

P means: **FREE PARKING at venue**

If you have any other queries please call 1800 808 105

Register via website:  
[ntaa.com.au](http://ntaa.com.au)

Register via email:  
[ntaainfo@ntaa.com.au](mailto:ntaainfo@ntaa.com.au)

Register via fax:  
1300 306 351

Register via post:  
29 Palmerston Cres  
Sth Melbourne VIC  
3205

If faxing - please complete, photocopy and fax to 1300 306 351.

If paying by cheque please do not fax, no registrations are accepted without full payment.