

2020 FBT Online Seminar Registration Form

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(Please print first name and last name)

Note: Please photocopy where more than two delegates.

Total (incl. GST) \$ _____

Send cheque or provide credit card details

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NTAA's Privacy Policy and Collection Notice sets out how we collect and deal with your personal information.

You can access those documents at ntaa.com.au/privacy

Cost and Registration Form

Cost: (incl. comprehensive notes and software)

Includes one FREE hotline call

Valid for 270 days after video first played

Members of the NTAA

One delegate

◆ **\$499 PDF notes and software (incl. GST)**

◆ **\$519 Hardcopy notes and software (incl. GST)**

Non-Members of the NTAA

One delegate

◆ **\$599 PDF notes and software (incl. GST)**

◆ **\$619 Hardcopy notes and software (incl. GST)**

CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

Special Offer to Non-Members

Please call and discuss the \$100 (approx.) per day seminar discounts which are available to members of the NTAA.

For a low annual fee of only \$330, membership includes a 12 month subscription to the monthly newsletter Voice, 3 FREE 10 minute telephone calls to our tax team plus discounts on most NTAA products.

Register via website: ntaa.com.au	Register via email: ntaainfo@ntaa.com.au
Register via phone: 1800 808 105 or via fax: 1300 306 351	Register via post: 29 Palmerston Cres Sth Melbourne VIC 3205

If you have any other queries please call 1800 808 105

NTAA's 2020 FBT Seminar



◆ **LATEST** developments for motor vehicles, entertainment and living away from home allowance benefits

◆ **NEW** car parking rules

◆ **NEW** salary packaging opportunities for associate leases

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Presented by

Andrew Gardiner, Rene Chan & Michael Gilmour on behalf of the NTAA

2020 FBT Seminar – Big Changes, Major Developments

We cut through the complexity and make it simple

What's NEW for FBT in 2020?

NEW ruling reveals major shake-up for car parking benefits – Who's in the firing line?

- ❑ **NEW** ATO ruling creates FBT nightmare for businesses near shopping centres, hospitals etc.,
- ❑ What options do employers now have to reduce their FBT exposure in light of the **NEW** Ruling?
- ❑ NTAA **GUIDE** to the ATO's **NEW** view on car parking

ATO confirms stunning NEW salary packaging opportunity for associate leases

- ❑ ATO confirms tax and FBT win for taxpayers entering into fully maintained associate leases
- ❑ ATO confirms 'double counting' windfall for car expenses paid by an associate under a fully maintained associate lease!
- ❑ NTAA **CASE STUDY** identifies how a taxpayer saves over \$20,000 in 3 years using associate leases

NEW travel ruling provides FBT relief for many businesses

- ❑ What are the **NEW** guidelines introduced for travel undertaken by employees?
- ❑ Which employers are set to be the big winners under the **NEW** ruling?
- ❑ NTAA **TABLE** outlines the common travel arrangements and their FBT status

Major ATO reversal on benefits provided to employees by clients, contractors and suppliers

- ❑ ATO confirms employers must 'participate' in third party benefits before FBT applies
- ❑ Table highlights issues to consider when assessing whether third party benefits are subject to FBT

ATO announces surprising concessions for road and bridge tolls paid for workhorse vehicles

- ❑ What conditions apply before the workhorse vehicle exemption extends to road and bridge tolls?
- ❑ ATO confirms the exemption for road and bridge tolls can extend to salary packaged vehicles

ATO confirms FBT dangers for employers who pay for employee home internet expenses

- ❑ What options are available for an employer paying an employee's home internet expenses?
- ❑ What documentation will the ATO expect employers to maintain to avoid FBT on internet expenses?

Other Developments for FBT in the 2020 Year

Recent guidelines confirm FBT trap with entertainment being provided at CPD seminars

- ❑ **NEW** guidelines confirm FBT hitch with CPD seminars that include a gala dinner or function
- ❑ How do employers determine the costs of the gala dinner or function for all-inclusive CPD seminars?
- ❑ How are the valuation rules applied to these CPD seminars?

FBT trap with door prizes won by employees at Christmas and social functions

- ❑ Unsuspecting employers face massive FBT bills for door prizes won by employees at staff functions
- ❑ **CASE STUDY** shows how an employer is hit with a \$25,000 FBT bill when providing lucky door prizes
- ❑ NTAA **GUIDE** to the do's and don'ts associated with employee door prizes or raffles

FBT setback for Government departments providing living-away-from-home ('LAFH') benefits

- ❑ ATO confirms FBT traps with Government departments applying the 12-month LAFH rule
- ❑ How is the 12-month rule applied for Government employees?
- ❑ What safeguards can employers introduce to avoid falling victim to the 12-month LAFH trap?

FBT saving for employers providing employees with Smart Watches

- ❑ What restrictions must be satisfied before the FBT exemption can be claimed by an employer?
- ❑ Employees salary packaging Smart Watches set to save under the **NEW** guidelines

Who's under the FBT audit microscope in the 2020 FBT year?

- ❑ ATO announces focus on employers incorrectly applying the FBT exemption for workhorse vehicles
- ❑ Recent guidelines confirm ATO position for employers not claiming deductions for entertainment
- ❑ ATO uncovers errors with employers providing car parking on business premises

NTAA guide to all the UPDATED rates and thresholds for the 2020 FBT year

NTAA's 2020 FBT Return Preparer

\$395 value FREE to Attendees

The NTAA's 2020 FBT Return Preparer has been updated and incorporates all changes for the 2020 FBT year.

It also provides detailed worksheets that explain all FBT calculations.

Key features of the 2020 FBT Return Preparer

- ❑ ATO registered and produces a copy of the 2020 FBT Return that can be lodged with the ATO
- ❑ Can be used by FBT-taxable, rebatable and exempt employers to prepare the 2020 FBT Return
- ❑ Vehicle details from the 2019 software can be easily imported into the 2020 FBT year

The 2020 FBT Return Preparer allows employers to compare the Statutory formula and logbook method

Take the guesswork out of the reportable fringe benefit rules for the 2020 FBT year

- ❑ Provides detailed reports on the reportable fringe benefit amount ('RFBA') for each employee
- ❑ Produces a personalised report that can be provided to employees recording their RFBA for 2020
- ❑ Calculates an employee's RFBA for FBT-taxable, rebatable and exempt employers

Avoid the FBT paperwork ordeal for the 2020 FBT year!

- ❑ Automatically produces declarations that employers and employees must prepare for the 2020 FBT year

Users can lodge the 2020 FBT Return electronically using the ATO's SBR platform

2020 Salary Sacrifice Calculator

Only \$99

Delegates to the 2020 FBT seminar are also entitled to purchase the NTAA's Salary Sacrifice Calculator for the discounted price of \$99.

2020 FBT Seminar – Big Changes, Major Developments

We cut through the complexity and make it simple

Car Fringe Benefits

Dealing with the basics of car fringe benefits

- ❑ A practical **GUIDE** to identifying when a car fringe benefit arises
- ❑ Detailed NTAA **CHECKLIST** identifies when a workhorse vehicle represents a 'car' for FBT purposes
- ❑ ATO announces **NEW** FBT concessions for workhorse vehicles
- ❑ When is the provision of a workhorse vehicle exempt from FBT?

ATO announces audit crackdown on the Statutory Formula Method ('SFM')

- ❑ A hands on **GUIDE** to calculating FBT payable under the SFM
- ❑ Recent ATO guidance confirms FBT problems with cars provided for overnight business travel
- ❑ How is the base value of a car calculated for company restructures or for employees changing Government departments?
- ❑ ATO confirms FBT trouble for employers who fit accessories to a car (e.g., DVD players and sat nav units)
- ❑ What documentation is needed to reduce FBT payable for days a car is unavailable for private use under the SFM?
- ❑ ATO Ruling confirms FBT windfall for employers providing fleet cars to employees

A practical guide to calculating FBT payable under the Operating cost ('logbook') method

- ❑ NTAA **GUIDE** to the do's and don'ts associated with using the logbook method
- ❑ Does company signage on a car result in all travel being regarded as business travel?
- ❑ Can logbooks be stored/maintained on a smartphone, iPhone, iPad or other electronic device?
- ❑ How do employers calculate a car's business use percentage where an employee leaves and the car is given to a new employee?
- ❑ Can the taxable value of a car under the logbook method be reduced for business travel by an associate (e.g., a spouse)?

NTAA GUIDE to making the right choice between the logbook and the SFM method

Meal Entertainment

Essentials of identifying when food and drink is meal entertainment

- ❑ Detailed NTAA **CHECKLIST** that highlights common situations when food and drink is meal entertainment
- ❑ FBT dangers with sales staff, BDMs and client managers receiving light meals, coffees at cafés!

An NTAA GUIDE to using the actual method for valuing meal entertainment

- ❑ What are the FBT, income tax and GST consequences of using the actual method?
- ❑ Recent guidelines confirm many employers can AVOID FBT using the actual method
- ❑ A detailed **GUIDE** to the record-keeping requirements that must be satisfied when using the actual method

Avoid mistakes when using the 50/50 split method

- ❑ What are the income tax, GST and FBT consequences of using the 50/50 split method?
- ❑ ATO confirms FBT sting with meal entertainment being provided to consultants, clients and suppliers!

Meal Entertainment Case Studies for ALL Employers

Dealing with Christmas and end-of-financial year functions

- ❑ A detailed NTAA **GUIDE** to dealing with function-related expenses such as venue hire and gifts
- ❑ NTAA **TABLE** compares the actual and 50/50 split methods being applied to Christmas and end-of-financial year functions

ATO puts staff conferences and weekend retreats under the audit microscope in 2020

- ❑ Trouble for employers who pay for weekend retreats or conferences as a 'package'
- ❑ ATO highlights FBT trap with team building activities (e.g., games of golf or tennis) at conferences!

Traps and tips associated with meal entertainment being provided by tax-exempt employers

- ❑ FBT dangers associated with Government departments holding Christmas functions
- ❑ When can a tax-exempt employer apply the \$300 minor benefit exemption to entertainment?

FBT Planning Strategies

Getting the documentation right with salary packaging

- ❑ What documentation is required for a salary sacrifice agreement to be valid for tax purposes?
- ❑ How does salary packaging affect employee entitlements such as SGC and long service leave?
- ❑ State-by-state **GUIDE** on the pay-roll tax and Workcover implications of salary packaging

An advanced GUIDE to salary packaging for employees earning less than \$90,000

- ❑ Employees earning \$60,000 can save over \$2,000 by salary packaging a car under a novated lease!
- ❑ **NEW** FBT concessions provide unique packaging opportunity for employees of small businesses
- ❑ Massive tax savings for employees earning less than \$90,000 packaging into super under the reforms

Cutting edge FBT planning strategies for business owners and executives

- ❑ **CASE STUDY** shows how an employer saves over \$15,000 allowing employees to salary package!
- ❑ **CASE STUDY** illustrates how a couple save over \$20,000 using an associate lease
- ❑ NTAA **GUIDE** for executives packaging into super

A Detailed Guide for Employees who are Travelling, LAFH or Relocating

Fundamentals of dealing with employees who are travelling, LAFH or relocating

- ❑ When is an employee regarded as being on business travel, LAFH or relocating?
- ❑ What are the documentation requirements that must be satisfied?
- ❑ NTAA **TABLE** takes the guesswork out of making this important decision

Traps and tips with benefits provided to employees travelling, LAFH and relocating

- ❑ NTAA **TABLE** identifies all the major FBT concessions for employees who are LAFH or relocating
- ❑ How are travelling, LAFH or relocation benefits treated for tax and FBT purposes?
- ❑ Which LAFH and relocation benefits should employees salary package?