

## BONUS Day 1 Seminar Software Deduction FINDER

In a client meeting, you will have the **FINDER** on your computer screen walking you through every deduction available for their occupation.

This software:

- ◆ provides every deduction (we can think of) for every occupation; and
- ◆ prompts practitioners so that every claim is maximised and correct.

## BONUS Day 2 Seminar Software Professional Risk Assessment Software

Professional Risk Assessment Software has been developed to take the 'leg work' out of assessing whether professional clients are 'high' or 'low' risk under the ATO's guidelines for the allocation of profits. This software:

- ◆ automatically applies the ATO's three new tests;
- ◆ determines if clients are 'high' or 'low' risk; and
- ◆ automatically provides precedent letters advising clients of their performance.

You'll have an action plan to protect your practice and your clients!

## Benchmark Minder

**MINDER** has been developed to compare figures in tax returns against industry benchmarks, so you can tell clients immediately whether they "PASS" or "FAIL". Basically, it:

- ◆ automatically calculates whether a client's performance is within the industry benchmarks;
- ◆ informs a client if they "FAIL" and it calculates estimated audit adjustments; and
- ◆ pre-populates precedent letters that can be handed or forwarded to clients.

## Special offer to Non-Members

Please call and discuss the \$100 per day seminar discounts which are available to members of the NTAA for a low annual fee of only \$330, which includes a 12 month subscription to the monthly newsletter Voice, 3 FREE 10 minute telephone calls to our tax advisers plus discounts on any NTAA product.

## Vegetarian Meals

Vegetarian meals are available as an option at no extra cost. If you prefer a vegetarian meal, simply tick the box under the delegate name on the registration form.

## Cancellations or Transfers

It's necessary to charge a fee when confirmed bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$99 per delegate per day will be applied.

### Cancellations

*More than 5 full working days before the seminar:*

- ◆ cancellations incur a \$99 administration fee.

*Within 5 working days of the seminar:*

- ◆ no refunds will be available for cancellations, although a full set of notes will be provided.

### Transfers

*More than 2 full working days before the seminar:*

- ◆ a credit for the amount charged may be transferred to any other advertised NTAA seminar without incurring the \$99 administration fee.

*Within 2 working days:*

- ◆ transfers incur a \$99 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

## Confirmation of Booking

Bookings will be confirmed via email, fax or mail - please include your email or fax number for a speedy reply.

**Please Note:** *You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive written confirmation within 72 hours of submitting your order, please contact us.*

## Recording Policy

The NTAA reserves all rights to photograph, film or otherwise record the seminar, and seminar attendees consent to being photographed, filmed and/or recorded.

Any unauthorised photography, audio or video recording of any performance at the seminar is strictly prohibited.

Any person who fails to adhere to this condition agrees to delete any such unauthorised photograph or recording and that they may be ejected from the seminar venue.

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# NTAA's 2019 Tax Schools Seminar



**Tax Schools Day 1 Seminar** focuses on all the changes and developments (including ATO audit targets) that will affect individual clients and the preparation of the 2019 Individual return.

**Tax Schools Day 2 Seminar** provides a practical insight into all the key developments for business clients in 2019 and highlights year-end planning opportunities for your business clients.



**Day 1 Presented by** James Deliyannis & Rebecca Morgan on behalf of the NTAA  
**Day 2 Presented by** Andrew Gardiner & Michael Gilmour on behalf of the NTAA

# 2019 Tax Schools Day 1

## Changes Affecting the 2019 'I' Return

### ATO introduces NEW reporting requirements for deductions on the 'I' return

- ◆ **NEW** schedule of additional information now required by the ATO
- ◆ What additional details are required for work claims?

### NEW reporting traps for super pensions on the 'I' return under the \$1.6m cap

- ◆ Which pensions are affected by the **NEW** reporting traps on the 'I' return?
- ◆ Claiming the tax offset for super pensions on the 'I' return under the **NEW** rules

### Government introduces the NEW Low and Middle Income Tax Offset ('LMITO') from 2019

- ◆ Which individuals are eligible to claim the LMITO for the 2019 income year?
- ◆ Find out how the LMITO can be claimed in addition to the existing Low Income Tax Offset

### Tribunal sends a strong warning to tax agents who claim travel allowance expenses on the 'I' return

- ◆ Tribunal partly denies a truck driver's travel (meal) claims in excess of the ATO's reasonable amount
- ◆ Common audit traps with making travel allowance (meal) claims for employee truck drivers

### Recent Tribunal decision signals the dangers with overtime meal allowance expense claims

- ◆ Can employees who bring their own meals from home for overtime claim a deduction?
- ◆ Can employees who work extended hours and do not receive a meal allowance still claim a deduction?

### ATO identifies common errors with claiming the Small Business Income Tax Offset ('SBITO') on the 'I' return

- ◆ Who is eligible to claim the SBITO for 2019?
- ◆ A step-by-step guide to the common reporting traps with claiming the SBITO on the 2019 'I' return

## NTAA's 2019 Budget and Tax Policy Update

*With 2019 being an election year, tax policy is at the forefront of the political debate. We will provide:*

- ◆ A practical summary of the key 2019 Budget changes
- ◆ A guide to the tax policies of each political party, especially in relation to negative gearing

## Other NEW Developments for Individuals

### ATO releases NEW deduction guidelines for claiming home office expenses

- ◆ Eligible employees entitled to higher claims in 2019 for home office running costs
- ◆ **NEW** documentary evidence requirements now apply – Are bank and credit card statements acceptable?

### Deductions for holding vacant land set to be removed

- ◆ When will interest, rates and land tax become deductible for vacant land under the **NEW** rules?
- ◆ When will vacant land that is used in a business be excluded?
- ◆ What do the **NEW** rules mean for rental properties that are being built, repaired and/or renovated?

### ATO releases NEW guidelines on the recent travel and depreciation restrictions for rental properties

- ◆ When can commercial properties be caught by the **NEW** restrictions?
- ◆ Find out how to apply the exclusion for carrying on a business of renting properties

### NEW ATO approach provides practical solution for dealing with the sale of a rental property

- ◆ How does the ATO's approach affect the depreciation and CGT rules when a property is sold?
- ◆ What does the ATO's **NEW** approach mean for quantity surveyor reports?

### NEW ATO guidelines for applying the CGT Main Residence ('MR') exemption to inherited dwellings

- ◆ When can an inherited dwelling be sold more than two years after death and qualify for a full exemption?
- ◆ A practical guide to applying a partial or full main residence exemption to inherited dwellings

### NEW ATO ruling targets compensation payments from banks and other financial institutions

- ◆ How are compensation payments for lost investments treated under the ATO's **NEW** guidelines?
- ◆ When are refunds of adviser fees for incorrect advice assessable to the recipient investor?

### Taxpayer working overseas with no intention to return to Australia was held to be a resident

- ◆ Why did the Tribunal decide that the taxpayer did not have a permanent place of abode overseas?
- ◆ What does this decision mean for individuals who intend to work overseas without a return date?

## Latest Tax-Effective Planning Strategies for Individuals

### CGT planning for individual clients that own business assets used by related entities

- ◆ How to ensure an individual can claim CGT concessions for business premises used by a related entity
- ◆ Find out how to avoid having to make super contributions for individuals aged under 55
- ◆ Recent decision highlights the potential traps with business premises also used as a taxpayer's home

### Maximising access to the \$300,000 'downsizer contribution' under NEW ATO guidelines

- ◆ Find out how to make a downsizer contribution by transferring a dwelling to a spouse
- ◆ When can a downsizer contribution be made on the sale of a rental property under **NEW** guidelines?
- ◆ How to maximise downsizer contributions on the sale of a dwelling also used to carry on a business

### NEW 'work test' exemption provides welcome relief for individuals making super contributions

- ◆ **NEW** 'work test' exemption allows more individuals aged 65+ to make super contributions
- ◆ How often can the **NEW** exemption be applied by an individual aged 65+?

## ATO's 2019 Audit Targets for Individuals

### ATO's NEW Tax Gap findings trigger unprecedented audit attack on tax agents and their individual clients

- ◆ Which work claims will now come under ATO scrutiny as a result of the ATO's Tax Gap analysis?
- ◆ NTAA practical guidelines on what tax agents should do to avoid suspension and protect their practices
- ◆ What other work claims are in the ATO's firing line?

### ATO set to target common rental property claims

- ◆ Airbnb and similar rental arrangements in the ATO's firing line under **NEW** data matching program
- ◆ Common ATO audit traps with claiming repairs for a rental property

### Other ATO individual audit targets for 2019

- ◆ ATO launches attack on claims for super contributions under recent reforms
- ◆ How to avoid the hidden income tax and GST traps with purchasing or leasing luxury cars

# 2019 Tax Schools Day 2

## What NEW for Business in 2019?

### Changes and traps with completing business returns for the 2019 income year

- ◆ **NTAA table** outlines all the danger labels associated with preparing 2019 business returns
- ◆ ATO identifies major problems with companies and trusts that derive PSI
- ◆ **NEW** ATO guidelines on whether equipment hire businesses can apply the lower company tax rate

### Single touch payroll set to apply to mum and dad businesses from 1 July 2019

- ◆ Are there any exemptions associated with single touch payroll for mum and dad businesses?
- ◆ **NTAA checklist** of all the key issues when starting single touch payroll

### NEW rules deny deductions for salary and wages when PAYG not withheld – From 1 July 2019

- ◆ Are business taxpayers required to remit PAYG withheld before a tax deduction can be claimed?
- ◆ Can the **NEW** rules apply to contractor payments or other businesses that have not quoted an ABN?

### Major tax incentives offered for primary producers

- ◆ What is the commencement date of the **NEW** concessions for primary producers?
- ◆ Which assets are primary producers now entitled to claim as an outright deduction?
- ◆ Can taxpayers using the SBE depreciation rules access these **NEW** concessions?

### NEW ruling impacts estate planning involving children

- ◆ **NEW** rules set to heavily restrict tax-effective estate planning involving children
- ◆ Amendments set to apply penalty rates to some income derived by a testamentary trust

### Landmark victory for taxpayers claiming deductions for Government licences – Where to from here?

- ◆ Does this decision pave the way for other statutory licences to be claimed as a deduction?
- ◆ **NTAA guide** when assessing whether a client can claim deductions for statutory licences

### NEW ruling highlights the perils with beneficiaries making interest-free loans to discretionary trusts

- ◆ **NEW** ruling targets beneficiaries claiming deductions against trust distributions
- ◆ When can a beneficiary claim a deduction for interest incurred on a loan made to a discretionary trust?

## Deemed Dividend Changes Set to Apply from 1 July 2019

### Government sets out the proposed NEW rules and their intended application

- ◆ Will pre-existing private company loans to shareholders be subject to the **NEW** rules?
- ◆ When should pre-existing loans be forgiven?
- ◆ What transitional arrangements are available for existing private company loans?
- ◆ **NEW** rules can apply to private companies without profits or a distributable surplus

### NTAA guide to the NEW Division 7A loan requirements

- ◆ What are the cashflow concerns with the proposed changes?
- ◆ What is the maximum loan term under the proposed changes to Division 7A?
- ◆ How are minimum loan repayments now calculated and are written loan agreements required?

### How are unpaid trust distributions to bucket companies treated under the proposed NEW rules?

- ◆ Will unpaid trust distributions to bucket companies be treated as a loan under the changes?
- ◆ Will pre-December 1997 unpaid entitlements to bucket companies be affected by the **NEW** rules?
- ◆ What must tax practitioners now do with any unpaid present entitlements?

### Government proposes a NEW self-correction mechanism for inadvertent breaches of Division 7A

- ◆ When is a shareholder entitled to 'amend' without triggering the deemed dividend rules?
- ◆ Do time limits apply in relation to shareholders self-correcting Division 7A breaches?
- ◆ Must taxpayers amend all previous breaches before they are eligible to self-correct?

### Tips and traps associated with Division 7A and FBT

- ◆ **NEW** rules provide a safe harbour for company assets used by a shareholder/employee
- ◆ Government proposal confirms nasty surprise for private companies providing exempt benefits

### NTAA's Division 7A deemed dividend kit

- ◆ Precedent documents and software address everything from loan agreements to repayments
- ◆ **NTAA checklist** takes you through all the important issues to consider with the proposed **NEW** rules
- ◆ Letters you can provide to clients to notify them of the proposed changes

## Which Businesses are Under the ATO's Audit Spotlight in 2019?

### Recent decision confirms that the PSI rules apply to a husband and wife partnership

- ◆ Decision confirms dangers with taxpayers operating through husband and wife partnerships
- ◆ Where to from here for husband and wife partnerships that derive personal exertion income

### Taxable payments reporting system extended to the IT, road freight and security industries

- ◆ When will payments be reportable under the amendments to the taxable payment rules?
- ◆ What penalties apply for taxpayers who fail to report these payments?

### ATO announces audit focus on virtual currency transactions

- ◆ ATO set to target virtual currency traders claiming revenue losses
- ◆ Recent guidelines confirm CGT traps for taxpayers who transact in virtual currencies

### Recent decision is a warning for SMSFs undertaking complex investments

- ◆ Federal Court confirms the in-house asset rules apply to an SMSF investment in an unrelated trust
- ◆ **NTAA guide** to the do's and don'ts associated with structuring SMSF investments in related parties

### ATO targeting distributions being made by discretionary trusts to bucket companies

- ◆ How will the ATO attack arrangements that involve franked dividends being repaid to trusts?
- ◆ **NTAA guide** to the do's and don'ts associated with getting franked dividends out of a bucket company

## Year-end Planning Strategies for SBE Taxpayers

### Maximise access to the SBE depreciation rules

- ◆ Planning opportunity allows an SBE taxpayer to claim full depreciation on a car costing over \$30,000
- ◆ Manage a client's SBE assets effectively and achieve massive depreciation deductions in 2019

### Other planning opportunities for SBE taxpayers

- ◆ Maximise access to cashless deductions in the 2019 income year and save without outlaying one cent
- ◆ **NTAA checklist** provides a comprehensive list of key year-end planning opportunities for SBE clients



## Tax Schools Registration

This document will be a tax invoice for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

NTAA Membership No. \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

State \_\_\_\_\_ Postcode \_\_\_\_\_

Telephone No. ( ) \_\_\_\_\_

Facsimile No. ( ) \_\_\_\_\_

No. of seminar attendees \_\_\_\_\_

		Non-Member	Member
Day 1 Delegate 1	_____	\$569	\$669

Email address \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal ☐

Day 1 Delegate 2	_____	\$525	\$625
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Email address \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal ☐

Day 2 Delegate 1	_____	\$569	\$669
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Email address \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal ☐

Day 2 Delegate 2	_____	\$525	\$625
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Email address \_\_\_\_\_

Date of attendance \_\_\_\_\_

Please tick to have a vegetarian meal ☐

TOTAL \$ \_\_\_\_\_

Note: Please photocopy where more than two delegates.

Prices include GST.

A Non-Member registration includes 3 months full membership.

Send cheque or provide credit card details

☐ Mastercard ☐ Visa ☐ Amex

Card No. \_\_\_\_\_

Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_

Signature \_\_\_\_\_

Please retain a copy for tax purposes

Please refer to [www.ntaa.com.au/privacy](http://www.ntaa.com.au/privacy) for our privacy policy.

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## Seminar Dates & Venues

Venue & Date No. of Delegates

**Adelaide - Hilton Adelaide**, 233 Victoria Square, Adelaide

Day 1: 23 May 2019 (Thur) \_\_\_\_\_

Day 2: 24 May 2019 (Fri) \_\_\_\_\_

**Bendigo - All Seasons Bendigo**, 171-183 Mclvor Rd, Bendigo **P**

Day 1: 13 May 2019 (Mon) \_\_\_\_\_

Day 2: 14 May 2019 (Tues) \_\_\_\_\_

**Brisbane - Hilton Brisbane**, 190 Elizabeth St, Brisbane

Day 1: 27 May 2019 (Mon) \_\_\_\_\_

Day 2: 28 May 2019 (Tues) \_\_\_\_\_

Day 1: 13 June 2019 (Thur) \_\_\_\_\_

Day 2: 14 June 2019 (Fri) \_\_\_\_\_

Day 1: 27 June 2019 (Thur) \_\_\_\_\_

Day 2: 28 June 2019 (Fri) \_\_\_\_\_

**Canberra - Hyatt Hotel Canberra**, 120 Commonwealth Ave, Yarralumla

Day 1: 09 May 2019 (Thur) \_\_\_\_\_

Day 2: 10 May 2019 (Fri) \_\_\_\_\_

**Gold Coast - The Star Gold Coast**, Broadbeach Island, Broadbeach **P**

Day 1: 20 June 2019 (Thur) \_\_\_\_\_

Day 2: 21 June 2019 (Fri) \_\_\_\_\_

**Melbourne - Crown Towers**, 8 Whiteman St, Southbank

Day 1: 06 June 2019 (Thur) \_\_\_\_\_

Day 2: 07 June 2019 (Fri) \_\_\_\_\_

Day 1: 17 June 2019 (Mon) \_\_\_\_\_

Day 2: 18 June 2019 (Tues) \_\_\_\_\_

**Melbourne - Leonda by the Yarra**, 2 Wallen Rd, Hawthorn **P**

Day 1: 06 May 2019 (Mon) \_\_\_\_\_

Day 2: 07 May 2019 (Tues) \_\_\_\_\_

**Perth - Crown Perth**, Great Eastern Highway, Burswood

Day 1: 20 May 2019 (Mon) \_\_\_\_\_

Day 2: 21 May 2019 (Tues) \_\_\_\_\_

Day 1: 10 June 2019 (Mon) \_\_\_\_\_

Day 2: 11 June 2019 (Tues) \_\_\_\_\_

**Rosehill - Rosehill Racecourse**, James Ruse Dve, Rosehill **P**

Day 1: 30 May 2019 (Thur) \_\_\_\_\_

Day 2: 31 May 2019 (Fri) \_\_\_\_\_

Day 1: 24 June 2019 (Mon) \_\_\_\_\_

Day 2: 25 June 2019 (Tues) \_\_\_\_\_

**Sydney - Doltone House**, Jones Bay Wharf, Piers 19-21 Level 3, 26-32 Pirrama Road, Pyrmont

Day 1: 16 May 2019 (Thur) \_\_\_\_\_

Day 2: 17 May 2019 (Fri) \_\_\_\_\_

Day 1: 04 June 2019 (Tues) \_\_\_\_\_

Day 2: 05 June 2019 (Wed) \_\_\_\_\_

**P means: FREE PARKING at venue**

Register via website: <a href="http://ntaa.com.au">ntaa.com.au</a>	Register via email: <a href="mailto:ntaainfo@ntaa.com.au">ntaainfo@ntaa.com.au</a>
Register via fax: 1300 306 351	Register via post: 29 Palmerston Cres Sth Melbourne VIC 3205

If you have any other queries please call 1800 808 105

## Cost and Registration

Please note: Day 1 and Day 2 are separate NTAA seminars

**Registration:** Between 8.00am and 9.00am

**Duration:** 9.00am to 5.00pm

**Cost:** (incl. comprehensive notes, tea and coffee on arrival, lunch, morning and afternoon tea)

### Members of the NTAA

One delegate

◆ **\$569 (incl. GST) per day**

Group discount

If more than one delegate from the same practice attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate

◆ **\$569 (incl. GST) per day**

Each additional delegate

◆ **\$525 (incl. GST) per day**

Pricing example: Day 1 Delegate 1 - \$569, Additional Delegates \$525

Day 2 Delegate 1 - \$569, Additional Delegates \$525

Please note: Day 1 and Day 2 are separate NTAA seminars

### Non-Members of the NTAA

One delegate\*

◆ **\$669 (incl. GST) per day**

Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

First delegate\*

◆ **\$669 (incl. GST) per day**

Each additional attendee\*

◆ **\$625 (incl. GST) per day**

(Note\*): Registration includes 3 months full membership)

Pricing example: Day 1 Delegate 1 - \$669, Additional Delegates \$625

Day 2 Delegate 1 - \$669, Additional Delegates \$625

Please note: Day 1 and Day 2 are separate NTAA seminars

### CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

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