

## Cancellations or Transfers

It's necessary to charge a fee when confirmed\* bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$99 will be applied.

### Cancellations

*More than 5 full working days before the seminar:*

- cancellations incur a \$99 administration fee.

*Within 5 working days of the seminar:*

- no refunds will be available for cancellations, although a full set of notes will be provided.

### Transfers

*More than 2 full working days before the seminar:*

- a credit for the amount charged may be transferred to any other currently advertised NTAA seminar without incurring the \$99 administration fee.

*Within 2 working days:*

- transfers incur a \$99 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

## \*Confirmation of Booking

Bookings will be confirmed by email, fax or mail – please include your details for a speedy reply.

**Please Note(\*):** You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive written confirmation **within 72 hours** of submitting your order, contact us.

## Noise & Recording Policy

Attendees should be aware that in agreeing to attend the seminar, they must abide by the NTAA Noise Policy which specifically prohibits noise distraction to attendees and presenters, such as mobile phone use during the seminar, etc.

The NTAA reserves all rights to photograph, film or otherwise record the seminar, and seminar attendees consent to being photographed, filmed and/or recorded. Any unauthorised photography, audio or video recording of the seminar is strictly prohibited. Any person who fails to adhere to this condition agrees to delete any such unauthorised photograph or recording and they may be asked to leave the seminar venue.

## CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

### National Tax & Accountants' Association Ltd.

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## FREE Software to Attendees

### Day 1 – DEDUCTION FINDER Software

In a client meeting, you will have the **FINDER** on your computer screen walking you through every deduction available for their occupation.

This Revolutionary Software:

- provides every deduction (we can think of) for every occupation; and
- prompts practitioners so that every claim is maximised and correct.

### Day 2 – PROFESSIONAL RISK ASSESSMENT SOFTWARE

Professional Risk Assessment Software has been developed to take the 'leg work' out of assessing whether professional clients are 'high' or 'low' risk under the ATO's guidelines for the allocation of profits. This software:

- automatically applies the ATO's three new tests;
- determines if clients are 'high' or 'low' risk; and
- automatically provides precedent letters advising clients of their performance.

You'll have an action plan to protect your practice and your clients!

### Day 2 – BENCHMARK MINDER

**MINDER** has been developed to compare figures in tax returns against industry benchmarks, so you can tell clients immediately whether they "PASS" or "FAIL". Basically, it:

- automatically calculates whether a client's performance is within the industry benchmarks;
- informs a client if they "FAIL" and it calculates estimated audit adjustments; and
- pre-populates precedent letters that can be handed or forwarded to clients.

For more information on the **FINDER, MINDER & PRAS**, please visit our software page on our website at [www.ntaa.com.au](http://www.ntaa.com.au)

# NTAA's TAX SCHOOLS 2018 Seminar



Day 1 Presented by  
**James Deliyannis & Rebecca Morgan**

Day 2 Presented by  
**Andrew Gardiner & Ben Kilkenny**

on behalf of the  
National Tax & Accountants' Association Ltd



# Tax Schools Day 1 2018

## Changes Affecting the 2018 'I' Return

### Major changes and **NEW** labels for the 2018 'I' return

- ❑ **NEW** labels for claiming tax agent fees create greater ATO audit attention!
- ❑ ATO introduces **NEW** disclosure requirements for employees claiming personal super contributions
- ❑ Recent ATO developments affecting how trust distributions of capital gains are reported on the 'I' return

### **NEW** developments affecting travel allowance expense deductions on the 'I' return

- ❑ ATO releases tougher rules for claiming travel allowance expenses – Dangers for truck drivers!
- ❑ **NEW** ATO documentation requirements for employees claiming travel expenses without receipts

### **RECENT** reforms allow more employees to claim super contributions with no upper limit

- ❑ Which employees can now claim a deduction for personal super contributions?
- ❑ Should employees salary package or claim a deduction for super contributions?

### **NEW** ATO guidelines clarify who should be declaring bank account interest on the 'I' return

- ❑ Who should be paying tax on interest from a joint bank account under the ATO's guidelines?
- ❑ Who should be declaring interest from a child's bank account – The child or their parent?

### **ATO** introduces **NEW** safe harbour ruling for payments received for a sportsperson's 'fame' and 'image'

- ❑ How are payments received for a sportsperson's 'fame' and 'image' taxed under the ATO's ruling?
- ❑ What portion of a sportsperson's remuneration is taxed in a related entity exploiting their 'fame' and 'image'?

### **Recent Tribunal decisions highlight common traps for popular work-related expense claims**

- ❑ ATO apportions overseas travel claims based on the number of days for work – What did the Tribunal say?
- ❑ Tribunal highlights a common major flaw with recording business trips in a car logbook

## NTAA's 2018 Practical Budget Update

*James and Rebecca will provide a comprehensive practical guide to all major Budget changes (and any key tips and traps) affecting clients, including those related to:*

- ❑ The income tax rules, including tax deductions and other tax concessions;
- ❑ The CGT, GST, FBT, etc., regimes; and
- ❑ The Family Assistance system.

## Other **NEW** Developments for Individuals

### Government introduces **NEW** \$300,000 downsizer super contribution on the sale of a dwelling

- ❑ When is an individual eligible to make a downsizer contribution upon the sale of a dwelling?
- ❑ Find out how a couple can contribute up to \$600,000 under the **NEW** measure
- ❑ Individuals using a home for business can contribute over \$2 million into super without breaching any caps!

### **NEW** ATO ruling highlights the dangers for beneficiaries who loan moneys to a trust

- ❑ When can a beneficiary claim interest in relation to moneys on-lent to a trust?
- ❑ Do the ATO's guidelines apply to taxpayers who loan moneys to a related company?

### **NEW** ATO guidelines for lump sum payments made to doctors in medical centres

- ❑ **NEW** ATO view creates tax sting for many doctors operating in medical centres
- ❑ Can the ATO's approach apply to inducement payments made to other taxpayers?

### Government set to remove the **CGT** main residence ('MR') exemption for non-residents

- ❑ When is a non-resident no longer entitled to claim the MR exemption under the **NEW** rules?
- ❑ Special transitional rules preserve the MR exemption up until 30 June 2019

## ATO Releases Landmark Ruling on Travel Claims

### Identifying when claims for overnight work travel can now be made under **NEW** ATO guidelines

- ❑ **NEW** ATO ruling allows more employees to claim travel deductions in common scenarios
- ❑ When can employees claim travel to multiple work sites/offices of the same employer?
- ❑ Find out when travel claims can be made for employees posted interstate for two, four, six, etc., months
- ❑ ATO changes its approach to making the right distinction between travelling on work and living away from home!

### **ATO** case studies illustrate when deductions can be claimed in many different travel scenarios

- ❑ Employees working at multiple employer offices/sites
- ❑ Individuals travelling on extended work assignments
- ❑ Employees working on a fly-in fly-out basis

## Major Developments Affecting Rental Properties

### Travel claims for rental properties receive a major blow under **NEW** reforms

- ❑ Which travel claims for a rental property are no longer available?
- ❑ Do the **NEW** rules apply to both residential and commercial properties?
- ❑ Are travel claims for short-term accommodation (e.g., holiday rental, bed & breakfasts, etc.) now denied?

### Government overhauls the depreciation rules for rental property assets

- ❑ **NEW** rules create a huge tax blow for rental properties acquired after 9 May 2017
- ❑ Do the depreciation changes affect assets in both second-hand and new residential properties?
- ❑ A practical guide on when depreciation claims can still be made for assets in renovated properties
- ❑ Special CGT rules now apply to rental property assets caught up by the depreciation changes

### **Recent Tribunal decisions highlight the dangers with common rental property claims**

- ❑ What do the recent decisions mean for taxpayers who refinance existing rental property loans?
- ❑ Tribunal signals the dangers with claiming interest deductions for loans secured over a rental property

## ATO's 2018 Audit Assault on Individuals

### Work-related expenses in the ATO's firing line as excessive claims continue to spiral

- ❑ ATO introduces **NEW** initiatives to curb excessive work expense claims – tax agent claims in the ATO's sights!
- ❑ ATO crackdown on work claims that do not need receipts
- ❑ Travel claims for truck drivers in the ATO spotlight

### **ATO** set to target properties (including homes) that are rented through Airbnb and similar sites

- ❑ How will the ATO target Airbnb operators in 2018?
- ❑ NTAA checklist navigates you through all the key tax issues for Airbnb operators

### **Other ATO individual audit targets for 2018**

- ❑ ATO data matching programs create **NEW** audit targets
- ❑ **NEW** ATO guidelines target industry assistance payments received by taxi operators
- ❑ Common traps with applying the CGT main residence exemption to income-producing dwellings

# Tax Schools Day 2 2018

## What's NEW for Business in 2018?

### Changes to business tax returns in the 2018 income year

- ❑ What are the labels that have been introduced for companies eligible for the reduced company tax rates?
- ❑ ATO changes the reporting rules for companies claiming the early stage investor tax offsets
- ❑ NTAA summary table provides a snapshot of all important changes to business returns for 2018

### ATO overhauls the reporting requirements for SMSFs paying pensions in the 2018 income year

- ❑ What are the **NEW** reporting requirements that have been introduced for SMSFs paying pensions?
- ❑ Do SMSFs report a member's pension account balance on the 2018 SMSF return?
- ❑ ATO announces reporting concessions for SMSFs recording a member's pension asset balance

### Government announces major retrospective amendments to the CGT small business concessions

- ❑ Reforms create tax minefield for claiming the small business CGT concessions on shares and units
- ❑ **NEW** rules 'kill off' taxpayers claiming the CGT concessions on traditional structures
- ❑ Which traditional business structures are in the firing line under these amendments?

### ATO announces major backflip on Div.7A and distributions to bucket companies

- ❑ **NEW** ATO concession allows family trusts to defer Div.7A on unpaid present entitlements ('UPEs')
- ❑ Which taxpayers are eligible for the additional repayment terms for UPEs made to bucket companies?
- ❑ Practical guide to the do's and don'ts associated with applying the **NEW** concession

### NEW Ruling confirms tax jolt with family trust assets being 'used' by non-family members!

- ❑ ATO confirms family trust distribution tax applies where a family trust allows non-family members to use its assets
- ❑ When will the use of a family trust asset (e.g., a car) create a tax problem for the person using the asset?
- ❑ **NEW** approach creates tax nightmare for trusts that own holiday houses and personal use assets

### NTAA guide to the do's and don'ts with the reduction in the company tax rate – Nothing is ever simple!

- ❑ Government introduces **AMENDMENTS** that restrict access to the reduced company tax rates
- ❑ How do the **NEW** tax rates affect the payment of franked dividends and the franking account?

## Major Income Tax and GST Developments for Property in 2018!

### ATO issues LANDMARK ruling on property developers undertaking long term construction contracts

- ❑ How do property developers recognise income and deductions under this **NEW** ruling?
- ❑ ATO highlights tax hit for developers who defer recognising income until the end of the contract!
- ❑ NTAA checklist highlights all of the essential issues to consider for property developers

### NEW GST withholding requirements for taxpayers purchasing from property developers

- ❑ How much is a purchaser required to withhold under the transaction prior to settlement?
- ❑ What happens if a purchaser fails to withhold and remit the GST component to the ATO?
- ❑ Checklist outlines all the important issues clients need to understand when purchasing from a developer

### LATEST decision highlights major GST impact for developers applying the margin scheme

- ❑ Court ignores a property developer's valuation when applying the margin scheme!
- ❑ What requirements must be satisfied before a valuation is an 'approved valuation' under the margin scheme?

### RECENT decision confirms GST 'hit' for developers purchasing land and applying the margin scheme

- ❑ Recent decision highlights major GST problems with developers applying the margin scheme for land acquired using an option agreement
- ❑ How are developers required to calculate the acquisition cost of land under the margin scheme?
- ❑ Unique NTAA table highlights all the major traps and tips associated with applying the margin scheme

## Year-end Planning Strategies for Small Business Clients in 2018

### Fundamentals to identifying which businesses are eligible for the SBE concessions

- ❑ When is turnover of an 'associated' entity included for the purposes of applying the \$10m turnover test?

### Apply the SBE concessions and offer massive year-end planning savings for business clients

- ❑ Traps and tips associated with maximising depreciation claims for SBE clients in the 2018 year
- ❑ Case study shows how an SBE taxpayer saves over \$20,000 by applying the SBE concessions

## Which Businesses are under the ATO's Audit Microscope in 2018?

### NTAA guide to the danger labels on business returns for the 2018 income year

- ❑ ATO confirms reporting nightmare for business taxpayers that apply the small business rollover relief
- ❑ ATO 'set to pounce' on fixed and discretionary trusts that make distributions to SMSFs in 2018
- ❑ NTAA matrix highlights the important labels that are being scrutinised by the ATO in the 2018 income year

### RECENT decisions highlight tax minefield with trusts that fail to pay trust distributions

- ❑ **RECENT** decision highlights tax sting with trust distributions that remain unpaid
- ❑ **REFORMS** create nightmare with distributions to charities, sporting clubs and religious institutions
- ❑ **RECENT** developments uncover major issues with making distributions to 'bucket companies'

### ATO announces audit shake up of professional firms

- ❑ When do the 'safe harbour' professional practice guidelines now cease to apply?
- ❑ When are professional taxpayers still entitled to rely upon the safe harbour guidelines?
- ❑ How should professional clients be advised in light of the professional practice guidelines being removed?

### NEW reporting requirements for the cleaning and courier industry

- ❑ When do payments now need to be reported?
- ❑ Unique guide takes you through all of the reporting requirements that must be satisfied under these **NEW** rules

## Tax Agent Warning Areas for 2018

### ATO 'sets its sights' on clients investing in virtual currencies (e.g., Bitcoin)

- ❑ What are the income tax and CGT consequences of investing in virtual currency (e.g., Bitcoin)?
- ❑ ATO confirms GST windfall associated with clients investing in virtual currency!
- ❑ NTAA matrix of the income tax, GST and CGT consequences of clients investing in virtual currency

### Major 'shake up' to the Single touch payroll measures that apply from 1 July 2018!

- ❑ Which employers are required to comply with the single touch payroll measures?
- ❑ Government announces extension to all employers from 1 July 2019 – There's no escape!



# Tax Schools 2018 – Day 1 & Day 2

This document will be a **tax invoice** for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd. NTAA's ABN: 76 057 551 854

**NTAA Membership No.** \_\_\_\_\_

**Firm** \_\_\_\_\_

**Address** \_\_\_\_\_

State \_\_\_\_\_ Postcode \_\_\_\_\_

Telephone No. ( ) \_\_\_\_\_

Facsimile No. ( ) \_\_\_\_\_

No. of seminar attendees \_\_\_\_\_

	Member	Non-Member
<b>Day 1 Delegate 1</b> _____	<b>\$549</b>	<b>\$649</b>
Email address _____		
Date of attendance _____		
<i>Please tick to have a vegetarian meal</i> _____	<input type="checkbox"/>	
<b>Day 1 Delegate 2</b> _____	<b>\$505</b>	<b>\$605</b>
Email address _____		
Date of attendance _____		
<i>Please tick to have a vegetarian meal</i> _____	<input type="checkbox"/>	
<b>Day 2 Delegate 1</b> _____	<b>\$549</b>	<b>\$649</b>
Email address _____		
Date of attendance _____		
<i>Please tick to have a vegetarian meal</i> _____	<input type="checkbox"/>	
<b>Day 2 Delegate 2</b> _____	<b>\$505</b>	<b>\$605</b>
Email address _____		
Date of attendance _____		
<i>Please tick to have a vegetarian meal</i> _____	<input type="checkbox"/>	
<b>TOTAL</b> _____	<b>\$</b> _____	

*Note: Please photocopy where more than two delegates. Prices include GST. A Non-Member registration includes 3 months full membership. Send cheque or provide credit card details*

Mastercard  Visa  American Express

Card No. \_\_\_\_\_

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Please refer to [www.ntaa.com.au](http://www.ntaa.com.au) for our privacy policy & collection notice.

**M01 P01 T01 C01**

If you have any other queries please call 1800 808 105

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# Seminar Dates & Venues

Venue & Date	No. of Delegates
<b>Adelaide – Hilton Adelaide</b> , 233 Victoria Square, Adelaide	
Day 1: 24 May 2018 (Thur)	_____
Day 2: 25 May 2018 (Fri)	_____
<b>Bendigo – All Seasons Bendigo</b> , 171-183 Mclvor Rd, Bendigo	
Day 1: 10 May 2018 (Thur)	_____
Day 2: 11 May 2018 (Fri)	_____
<b>Brisbane – Hilton Brisbane</b> , 190 Elizabeth St, Brisbane	
Day 1: 28 May 2018 (Mon)	_____
Day 2: 29 May 2018 (Tues)	_____
Day 1: 11 June 2018 (Mon)	_____
Day 2: 12 June 2018 (Tues)	_____
Day 1: 18 June 2018 (Mon)	_____
Day 2: 19 June 2018 (Tues)	_____
<b>Canberra – Hyatt Hotel Canberra</b> , 120 Commonwealth Ave, Yarralumla	
Day 1: 14 May 2018 (Mon)	_____
Day 2: 15 May 2018 (Tues)	_____
<b>Gold Coast – The Star Gold Coast</b> , Broadbeach Island, Broadbeach	
Day 1: 21 June 2018 (Thur)	_____
Day 2: 22 June 2018 (Fri)	_____
<b>Melbourne – Crown Towers</b> , 8 Whiteman St, Southbank	
Day 1: 04 June 2018 (Mon)	_____
Day 2: 05 June 2018 (Tues)	_____
Day 1: 25 June 2018 (Mon)	_____
Day 2: 26 June 2018 (Tues)	_____
<b>Melbourne – Leonda by the Yarra</b> , 2 Wallen Rd, Hawthorn	
Day 1: 07 May 2018 (Mon)	_____
Day 2: 08 May 2018 (Tues)	_____
<b>Perth – Crown Perth</b> , Great Eastern Highway, Burswood	
Day 1: 21 May 2018 (Mon)	_____
Day 2: 22 May 2018 (Tues)	_____
<b>Perth – Perth Convention and Exhibition Centre</b> , 21 Mounts Bay Road, Perth	
Day 1: 14 June 2018 (Thur)	_____
Day 2: 15 June 2018 (Fri)	_____
<b>Rosehill – Rosehill Racecourse</b> , James Ruse Dve, Rosehill	
Day 1: 31 May 2018 (Thur)	_____
Day 2: 01 June 2018 (Fri)	_____
Day 1: 28 June 2018 (Thur)	_____
Day 2: 29 June 2018 (Fri)	_____
<b>Sydney – Doltone House</b> , Jones Bay Wharf, Piers 19-21 Level 3, 26-32 Pirrama Road, Pyrmont	
Day 1: 17 May 2018 (Thur)	_____
Day 2: 18 May 2018 (Fri)	_____
Day 1: 07 June 2018 (Thur)	_____
Day 2: 08 June 2018 (Fri)	_____

**P means: FREE PARKING at venue**

Register via website: <a href="http://ntaa.com.au">ntaa.com.au</a>	Register via email: <a href="mailto:ntaainfo@ntaa.com.au">ntaainfo@ntaa.com.au</a>
Register via fax: 1300 306 351	Register via post: 29 Palmerston Cres Sth Melbourne VIC 3205

# Cost and Registration

Please note: Day 1 and Day 2 are separate NTAA seminars

**Registration:** Between 8.00am and 9.00am

**Duration:** 9.00am to 5.00pm

**Cost:** (incl. comprehensive notes, tea and coffee on arrival, lunch, morning and afternoon tea)

## Members of the NTAA

- One delegate: **\$549 per day** (i.e., \$499.09 net of GST)

## Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

- First delegate: **\$549 per day** (i.e., \$499.09 net of GST)

- Each additional delegate: **\$505 per day** (i.e., \$459.09 net of GST)

## Pricing Example for Members

Day 1: Delegate 1 – \$549, Additional Delegates – \$505

Day 2: Delegate 1 – \$549, Additional Delegates – \$505

Please note: Day 1 and Day 2 are separate NTAA seminars

## Non-Members of the NTAA

- One delegate\*: **\$649 per day** (i.e., \$590 net of GST)

## Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

- First delegate\*: **\$649 per day** (i.e., \$590 net of GST)

- Each additional delegate\*: **\$605 per day** (i.e., \$550 net of GST)

(Note\*): Registration includes 3 months full membership)

## Pricing Example for Non-Members

Day 1: Delegate 1 – \$649, Additional Delegates – \$605

Day 2: Delegate 1 – \$649, Additional Delegates – \$605

Please note: Day 1 and Day 2 are separate NTAA seminars

# Special offer to Non-Members

Why not join the NTAA? For a low annual fee of only \$330, members receive a \$100 discount on each seminar attended as well as a 12 month subscription to the monthly tax newsletter *Voice*, 3 FREE ten minute telephone calls to our tax advisers plus discounts on most NTAA products.