

Super Schools Online Registration

NTAA Membership No. _____

Name _____
(Please print first name and last name)

Email _____

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Address _____

State _____ Postcode _____

Telephone No. () _____

Super Schools Day 1 Online Seminar _____

Super Schools Day 2 Online Seminar _____

Charge for online seminar/s _____

Total (incl. GST) \$ _____

Send cheque or provide credit card details

Mastercard Visa Amex

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Expiry Date _____

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Please retain this original document as your tax invoice

NTAA's Privacy Policy and Collection Notice sets out how we collect and deal with your personal information.

You can access those documents at ntaa.com.au/privacy

CPD/CPE Hours

Both seminars allow for 6.5 CPD/CPE hours each.

Follow us on LinkedIn & Twitter  

Cost and Registration

Please note: Day 1 and Day 2 are separate NTAA seminars

Members (per seminar)

- \$499 (incl. GST) - PDF copy of the notes only
- \$519 (incl. GST) - Includes PDF and hard copy of the notes

Non-Members (per seminar)

- \$599 (incl. GST) - PDF copy of the notes only
- \$619 (incl. GST) - Includes PDF and hard copy of the notes

Online Duration: 6.5 Hours per seminars

Please note: Day 1 and Day 2 are separate NTAA seminars

What do you receive?

You will receive comprehensive notes, software, a **FREE** call to our Tax Hotline PLUS, 6.5 hours of CPD per seminar.

You will have 270 days to watch the seminars, but the timer will not start until you commence the videos.

If you have any other queries please call 1800 808 105

Register via website:
ntaa.com.au

Register via email:
ntaainfo@ntaa.com.au

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1300 306 351

Register via post:
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NTAA's 2019 Super Schools Online Seminar



Major changes and developments affecting SMSFs and super in the past 12 months have significantly impacted the landscape for super compliance and planning.

Our **Super Schools Day 1 and Day 2 seminars** cut through the complexity of all these key changes, and provide practical solutions to the most important issues affecting SMSFs and super.



Day 1 Presented by Ben Kilkenny & James Deliyannis on behalf of the NTAA
Day 2 Presented by James Deliyannis & Andrew Gardiner on behalf of the NTAA

2019 Super Schools Day 1 Online

What's NEW for SMSFs?

NEW labels and CHANGES for the 2019 SMSF return

- ❑ **NEW** reporting rules introduced for SMSF borrowings
- ❑ **NEW** labels for downsizer contributions made to an SMSF on the sale of an eligible dwelling
- ❑ **NEW** disclosures for SMSFs with cryptocurrencies (e.g., Bitcoin) – What are the traps for trustees?
- ❑ Qualified SMSF audit reports in the ATO's firing line under **NEW** reporting rules

Recent ATO guidelines create NEW obligations for SMSF trustees regarding a fund's investment strategy

- ❑ What are SMSF trustees now expected to do in order to satisfy the investment strategy requirement?
- ❑ ATO's **NEW** guidelines signal dangers for SMSFs that only invest in one asset class

Major developments affecting the contribution rules

- ❑ **NEW** 'work test' exemption provides welcome relief for individuals aged 65+ making super contributions
- ❑ **NEW** ATO ruling highlights significant traps and traps with applying the downsizer contribution concession

NEW ATO guidelines target compensation payments that relate to a loss of super entitlements

- ❑ How are compensation payments for incorrect advice relating to an individual's super entitlements treated?
- ❑ Can a capital loss be claimed for a loss in the value of super entitlements caused by incorrect advice?

Landmark Court decisions create a NEW landscape for SMSF advisers and auditors

- ❑ SMSF auditors were held liable for failing to make proper enquiries into a fund's investments and loans
- ❑ What do these decisions mean for SMSF advisers, trustees, and the scope of an SMSF audit?

NEW obligations for SMSFs that make payments under release authorities

- ❑ All release authorities (e.g., for excess contributions) are now subject to a **NEW** standard set of rules!
- ❑ What trustees must do to comply with the **NEW** rules

NTAA's 2019 Super Policy Update

With the election now over, many previously proposed superannuation measures are 'back on the table'. We will provide a practical update on:

- ❑ The Government's key pre-election super measures
- ❑ The key super measures announced in the 2019 Federal Budget

Changes Affecting SMSFs Paying Lump Sums and Pensions

NEW developments affecting the conditions of release for paying out benefits

- ❑ Recent Tribunal decision highlights the perils with accessing super before satisfying a condition of release
- ❑ Government to allow individuals to access their super to pay for certain dental treatment and disability aids

Major changes affecting SMSFs paying pensions

- ❑ **NEW** reporting obligations now apply for SMSFs that do not pay the minimum annual pension amount
- ❑ When can part of a pension withdrawal be treated as a partial commutation?
- ❑ **NEW** ATO valuation guidelines for pension assets – When can a reasonable estimate be used?

ATO releases NEW guidelines for a TRIS that becomes an exempt TRIS

- ❑ When does a TRIS become an exempt TRIS and what are the trustee notification requirements?
- ❑ What ATO reporting obligations apply when a TRIS becomes a pension in retirement phase?

Changes affecting the payment of death benefits

- ❑ Tribunal clarifies when a death benefit can be paid to a surviving parent upon a child's death
- ❑ Government set to introduce **NEW** rules for taxing death benefits that contain insurance proceeds
- ❑ A **guide** to paying death benefits to a deceased estate – What are the reporting obligations?

Latest developments affecting Capped Defined Benefit Income Streams ('CDBISs')

- ❑ ATO imposes **NEW** PAYG obligations on SMSFs paying certain tax-free pensions to individuals aged 60+
- ❑ A practical **NTAA guide** on how the \$1.6m pension cap and the \$100,000 annual income cap applies to CDBISs

SMSF Investments in the ATO's Firing Line

- ❑ ATO signals the dangers of leasing SMSF assets to related parties even at market value
- ❑ Common traps and tips for SMSF investments in business real property
- ❑ SMSF borrowings from related parties in the ATO's firing line following the banking royal commission
- ❑ What are the dangers for SMSF investments in related trusts which have unpaid entitlements?

Latest Guide to the NEW Reporting Rules for SMSF Pensions

Common issues with completing the Transfer Balance Account Report ('TBAR') for SMSF pensions

- ❑ ATO identifies common errors with completing the TBAR that can result in costly mistakes
- ❑ Certain pension events must be reported by a member – How and when are these events reported?
- ❑ What are the consequences of not reporting a pension event to the ATO or not lodging a TBAR on time?
- ❑ When does a member's 'total super balance' need to be reported on the TBAR?

NTAA case studies on how to correctly complete the TBAR for common pension events

- ❑ Completing a TBAR for an SMSF that fails to pay the minimum pension amount for an income year
- ❑ What exactly needs to be reported on the TBAR when a TRIS becomes an exempt TRIS?
- ❑ A **practical guide** to reporting reversionary pensions on the TBAR for the deceased and the beneficiary
- ❑ Find out how to avoid roll-overs being reported twice on the TBAR

A Guide to Winding-Up an SMSF

- ❑ An NTAA **step-by-step guide** to winding up an SMSF
- ❑ Can SMSF assets be sold or transferred without any tax or CGT consequences?
- ❑ Find out how accumulation and pension entitlements are transferred or rolled out of the SMSF
- ❑ Important reporting obligations apply on the SMSF return and on the TBAR for funds that are wound up

NTAA's 2019 SMSF Audit Kit

Major developments affecting SMSF auditors in 2019

- ❑ **RECENT** Court rulings and **NEW** ATO guidelines extend the scope of the SMSF financial audit
- ❑ **NEW** ATO audit guidelines for SMSFs in pension phase
- ❑ ATO releases its latest approach to reviewing SMSF auditors – Which auditors are at greatest risk?

NTAA's NEW practical 2019 audit program simplifies the auditing of SMSFs

- ❑ A **step-by-step guide** to planning for an SMSF audit
- ❑ Comprehensive NTAA checklists and precedents for performing an SMSF financial and compliance audit
- ❑ ATO's latest guide to reporting contraventions on an Auditor Contravention Report ('ACR')

2019 Super Schools Day 2 Online

Cutting Edge Super Contribution Planning Strategies

Using advanced concessional contributions planning to contribute over \$90,000 without breaching the cap

- ❑ Advanced contribution planning strategies allow a client to access four concessional caps in the one income year
- ❑ Couple approaching retirement save \$'000s by combining the contribution caps
- ❑ **NTAA guide** to implementing this advanced contribution planning strategy

Combine non-concessional contribution caps and contribute up to \$600,000 in one year

- ❑ Make non-concessional contributions of up to \$600,000 and avoid excess contribution tax
- ❑ Planning strategy to save taxpayers over \$70,000

Opportunities with the NEW concessional contribution catch-up rules

- ❑ **NEW** catch-up concession provides deductible contributions of up to \$50,000 in the 2020 year
- ❑ **NEW** concession offers planning strategies for clients with a large one-off capital gain

Latest guide to managing a client's \$1.6m Total Super Balance ('TSB')

- ❑ ATO confirms potential tax liabilities and other expenses to be included when applying the \$1.6m TSB
- ❑ What items/expenses can be included for the purposes of determining a member's \$1.6m TSB?
- ❑ **NTAA guide** to calculating a member's TSB under the recent reforms

Advanced contributions planning strategies to avoid the 15% super tax for high income earners

- ❑ Contribution reserving for high-income earners and avoid paying the additional 15% super tax
- ❑ Strategies for avoiding the additional 15% super tax for taxpayers with large capital gains in an income year
- ❑ An **NTAA guide** to the steps necessary to implement a contribution reserving strategy

Apply the contribution caps for small business clients and contribute up to \$1,865,000

- ❑ Does the \$1.6m TSB contribution restriction apply in relation to contributions under the CGT concessions?
- ❑ Taxpayer saves more than \$160,000 over 10 years by applying these contribution planning strategies

Delegates will also receive a summary outlining each of the contribution planning concessions

Tax-Effective Pension Planning Strategies

Maximising the tax-free component of a pension interest during a property downturn

- ❑ Ceasing a tax-exempt pension during a property downturn and maximise the \$1.6m pension exemption
- ❑ Find out how to maximise the tax-free amount of a pension during a downturn
- ❑ Recent property market downturn provides estate planning opportunities
- ❑ **Case study** shows how a taxpayer increases their tax-free component by over \$400,000

Making the right choice between reversionary and non-reversionary pensions under the reforms

- ❑ Maximise access to the \$1.6m pension asset exemption in relation to death benefit pensions
- ❑ Recent property downturn forces complete RETHINK on the payment of reversionary pensions
- ❑ **NTAA guide** to the major tax issues when paying reversionary and non-reversionary pensions

Advanced tax issues with paying a TRIS during the 2020 income year

- ❑ Paying a TRIS to a client under 60 years of age to maximise the tax-free component of a super interest
- ❑ Planning strategy allows a member to receive pension payments exceeding 10% in one income year
- ❑ Traps and tips with SMSFs claiming the pension asset exemption in relation to a TRIS

Pension structuring techniques to maximise access to social security entitlements (e.g., Seniors' Health Card)

- ❑ How do the income and asset tests apply to clients in receipt of an ABP or a TRIS?
- ❑ Which pension options provide SMSF clients with the best access to social security entitlements?
- ❑ **NTAA** table explains the income and asset tests applying to clients receiving an ABP and a TRIS

NEW rules create potential tax nightmare for SMSFs paying pensions from geared assets

- ❑ **NEW** Limited Recourse Borrowing Arrangement ('LRBA') rules create problems for SMSFs
- ❑ When will an LRBA be included in a taxpayer's TSB for the purposes of the pension exemption?
- ❑ When can a pension asset be used as security for an LRBA?
- ❑ **NTAA guide** on maximising the pension asset exemption after these changes

Dealing with Super and Divorce

Splitting super on divorce under the RECENT super reforms

- ❑ **NTAA guide** to removing and replacing members and trustees after a divorce
- ❑ How does the **NEW** \$1.6m cap apply to super pensions that are split as part of a divorce?
- ❑ How are the tax-free and taxable components calculated when super is split on divorce?
- ❑ Dealing with investment reserves of an SMSF under a divorce settlement

Issues to be considered with super and divorce for clients carrying on business

- ❑ What tax implications arise when assets are transferred from an SMSF as part of a divorce settlement?
- ❑ Which assets should be transferred from an SMSF to produce the most tax-effective outcome?

Key considerations with splitting super on divorce for clients with children

- ❑ Courts confirm divorce settlement nightmare with super contributions made for children in an SMSF
- ❑ How do the contribution caps apply with respect to child maintenance trusts being set up for children?

NTAA guide provides a summary of the rules around splitting super on divorce

Developing a Tax-Effective Super Plan for your Clients

Devising a tax-effective super plan for clients preparing for retirement under the NEW rules

- ❑ When should clients make large non-concessional contributions under the **NEW** contribution caps?
- ❑ **NTAA guide** to the do's and don'ts associated with advising clients in accumulation phase

Everything you need to know about advising clients in pension/retirement phase

- ❑ Essential issues to consider when advising clients in receipt of pensions or lump sum payments
- ❑ **NTAA guide** to the capping rules before commencing a pension
- ❑ Detailed guide to the estate planning issues for business and employee clients